



lwetb

*Bord Oideachais agus Oiliúna
an Longfoirt agus na hIarmhí*
Longford and Westmeath
Education and Training Board

Longford and Westmeath Education and Training Board

Financial Statements For The Year Ended 31st December 2016

Longford and Westmeath Education and Training Board

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Longford and Westmeath Education and Training Board

Statement of Board Responsibilities

Longford and Westmeath Education and Training Board was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform, all proper and usual accounts of the monies received or expended by it.

In preparing those accounts, the Board is required to

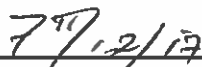
- (a) apply the standard accounting policies for the preparation of ETB financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard accounting policies

The Board is responsible for keeping proper books of account which disclose, with reasonable accuracy at any time, the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013. The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairperson


Cllr. Frankie Keena

Date:


7.12.17

Longford and Westmeath Education and Training Board

Statement of System of Internal Control

On 1 July 2013 Westmeath VEC and Longford VEC amalgamated and Longford and Westmeath Education and Training Board (LWETB) was established under the provisions of the Education and Training Boards Act 2013. The final phase of the restructuring of the ETB's occurred in 2016 when under the terms of the amalgamation of ETBs and the incorporation of former SOLAS training functions, responsibility for training in the Laois and Offaly ETB (LOETB) region and the corresponding budget transferred to LOETB on 26 February 2016.

Responsibility for the System of Internal Financial Control

As Chairperson of LWETB, I acknowledge the responsibility of the Board for ensuring that an efficient, effective and economic system of internal financial control is maintained and operated. The purpose of such a system is to ensure that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by:

- Clearly defining management and staff responsibilities.
- Establishing procedures for reporting significant control failures and ensuring appropriate corrective action.
- Establishing procedures for identifying and evaluating all risks which could prevent the ETB from achieving its objectives.
- LWETB is addressing the area of risk management in 2017 in line with the provisions of the Code of Practice for the Governance of ETBs. This entails the development and implementation of an effective risk management system which will identify and assess risk in the context of the operations of LWETB and develop appropriate responses and mechanisms to provide the necessary assurances that risk is being managed.

The system of internal control operated in LWETB is based on:

- Detailed administrative procedures
- Segregation of duties
- Specific authorisations
- Internal checks
- Monthly management review of reports outlining the actual and budgeted results of programmes operated by the ETB.

The Boards monitoring and review of the effectiveness of the system of internal control is informed by the:

- Work of the Audit Committee, which considers internal audit reports and reports of the C&AG and reports to the board whether the Chief Executive is, in the internal auditor's opinion, operating adequate and appropriate systems of internal control;
- Chief Executive who has responsibility for the financial control framework;
- Recommendations made by the Comptroller and Auditor General in management letters or other reports.

An Internal Audit is provided by the ETB Internal Audit Unit. In 2015 the Internal Audit Unit conducted an audit on Adult Literacy and Community Education, which was reported in 2016. In 2016 the Internal Audit Unit conducted an audit on Teacher Allocation and Cooperation Hours, which was reported in 2017. An ESF Audit was carried out in 2016 on VTOS centres in Longford and Westmeath and which was reported on in 2017. In 2016 the Financial Control Unit (Audit Authority) of the Department of Education and Skills conducted a European Social Fund (ESF) audit on Skills Training ATC and which was reported on in January 2017.

During 2016 LWETB management were informed of a suspected fraud in relation to a third party providing training to students. The ETB has informed the Department of Education and Skills, SOLAS, the Office of the Comptroller and Auditor General, the Board's internal auditors, the Audit Committee and An Garda Síochána. The indicative figure in question is €96,527. This is based on current state of knowledge and may be subject to adjustment. Since the incident, tighter controls have been put in place around recording of attendance and the payment of students. A process is in place to ensure monies will be refunded to the ETB.

Annual Review of Controls

LWETB is committed to operating an efficient, effective and economic internal control system. I confirm that in 12/09/2017 LWETB conducted a review of the effectiveness of the system of internal control and found them to be satisfactory.

Signed *Clr Frankie Keene* Date: *7th/12/17*
Cllr. Frankie Keene
Chair of Longford and Westmeath Education and Training Board.



**Comptroller and Auditor General
Report for presentation to the Houses of the Oireachtas**

Longford and Westmeath Education and Training Board

I have audited the financial statements of Longford and Westmeath Education and Training Board for the year ended 31 December 2016 under the Education and Training Boards Act 2013 (the Act). The financial statements comprise the statement of accounting policies, the operating account, the statement of current assets and current liabilities and the related notes. The financial reporting framework applied in their preparation is that prescribed by the Minister for Education and Skills under the Act.

Responsibilities of the Board

The Board is responsible for preparation of the financial statements in accordance with the Act and the accounting policies laid down by the Minister for Education and Skills. The Board is also responsible for ensuring the regularity of transactions.

Responsibilities of the Comptroller and Auditor General

My responsibility is to audit the financial statements and report on them in accordance with the Act.

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation.

My audit is carried out in accordance with the International Standards on Auditing (UK and Ireland) and in compliance with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements, sufficient to give reasonable assurance that they are free from material misstatement, whether caused by fraud or error. This includes an assessment of

- whether the accounting policies are appropriate to the Board's circumstances, and have been consistently applied and adequately disclosed
- the reasonableness of significant accounting estimates made in the preparation of the financial statements, and
- the overall presentation of the financial statements.

I also seek to obtain evidence about the regularity of financial transactions in the course of audit.

Opinion on the financial statements

In my opinion,

- the financial statements properly present the income and expenditure of the Board for the year ended 31 December 2016
- the statement of balances properly presents the state of affairs of the Board at 31 December 2016
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education and Skills.

In my opinion, the accounting records of the Board were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which I report by exception

I report by exception if I have not received all the information and explanations I required for my audit, or if I find

- any material instance where money has not been applied for the purposes intended or where the transactions did not conform to the authorities governing them, or
- the statement on internal control does not reflect the Board's compliance with the Code of Practice for the Governance of Education and Training Boards, or
- there are other material matters relating to the manner in which public business has been conducted.

Suspected fraud incident

The Board refers in its statement on internal control to an instance of suspected fraud that was discovered in 2016. Following an investigation, the loss incurred by the Board was estimated at €96,500.

**Seamus McCarthy
Comptroller and Auditor General**

14 December 2017

Longford and Westmeath Education and Training Board

Financial Statements - Year Ended 31st December 2016

Activities and Pay Costs

1 Main Activity

Longford and Westmeath Education and Training Board provides Education and Training throughout counties Longford and Westmeath as set out below :

Service	No. Locations	No. Participants
Second Level & Post Leaving Cert.	9	3439
Further Education	24	4427
Training *	83	1534
Part-time / Night Classes	3	1481

* LWETB were responsible for the training budget in LOETB until 26 February 2016

2 Other Services

The Board also acts as an Agent and runs Self - financing Projects.

Agency work involves running a programme on behalf of another organisation according to agreed criteria and the Board is reimbursed its cost.

Self - financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

3 Pay Costs

Pay is the principal cost for the Board and the following indicates the range and amount :

Pay Band*	No. Employees	Cost in 2016
€		€
0 - 59,999	731	15,179,555
60,000 - 69,999	103	6,688,126
70,000 - 89,999	66	4,986,568
90,000 - 99,999	5	473,227
100,000 - 109,999	3	312,310
110,000 - 119,999	2	229,472

*Pay rates includes employers' PRSI.

The ETB does not make employer pension contributions in respect of employees.

In compliance with the Financial Emergency Measures in the Public Interest Legislation the ETB made Pension Related Deductions from employees amounting to €1,091,791 which were remitted to the Department of Education and Skills.

Longford and Westmeath Education and Training Board

Establishment of the Education and Training Board and the Accounting Policies of the Financial Statements for the Year Ended 31st December 2016

1. Establishment of the Education and Training Board

Longford and Westmeath Education and Training Board was established on 1 July 2013 and its functions are set out in section 10 of the Education and Training Boards Act 2013.

LWETB were responsible for the training budget in LOETB until 26 February 2016.

2. Significant Accounting Policies

(a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform. They consist of a Statement of Accounting Policies, an Operating Statement, a Statement of Current Assets and Current liabilities and notes to the financial statements.

Where necessary, the comparative figures for the previous year have been restated on the same basis as those for the current year.

(b) Basis of Preparation

The Operating Statement presents Receipts and Payments by Programme Grouping and the resultant Cash Surplus / (Deficit) is adjusted for other debtor and creditor movements to determine the overall result for the period on an accrual basis.

The Statement of Current Assets and Current Liabilities is prepared on the accrual basis by determining state grant and other funder balances at amounts that reflect the related actual expenditure incurred and in accordance with the funding rules.

Third Party Debtors are included in Current Assets. Pay and Expense Liabilities are included in Current Liabilities.

(c) Tangible fixed assets

All assets purchased including land and buildings, fixtures and fittings and training equipment are accounted for in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

(d) Stocks

All consumable stocks are expensed as purchased.

(e) Superannuation

The pension entitlements of ETB staff, including those who transferred from SOLAS, are conferred under defined benefits schemes.

Superannuation deductions made from employees pay in respect of the schemes are retained by the ETB as part of agreed Exchequer funding, or paid over to the Department of Public Expenditure and Reform.

The ETB does not make any pension contributions towards the schemes.

These unfunded schemes are operated on a pay as you go basis with the annual pension entitlements being paid directly by the Department of Education and Skills.

(f) Lease Rentals

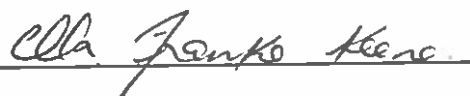
All lease rentals are expensed as incurred.

Longford and Westmeath Education and Training Board

Operating Statement For The Year Ended 31st December 2016

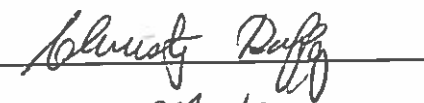
	Note	Year ended 31/12/2016 €	Year ended 31/12/2015 €
RECEIPTS			
Schools & Head Office	1	22,192,600	21,556,253
Further Education and Training	2	22,805,410	34,918,410
Student Support Services	3	-	214,022
Youth Services	4	427,941	473,995
Agencies & Self-Financing Projects	5	1,430,429	1,133,446
Capital	6	2,705,997	1,210,571
		49,562,377	59,506,697
PAYMENTS			
Schools & Head Office	7	22,644,903	20,908,466
Further Education and Training	8	24,260,009	35,514,322
Student Support Services	9	59,335	296,962
Youth Services	10	435,150	425,716
Agencies & Self-Financing Projects	5	1,284,080	1,218,924
Capital	6	2,409,839	1,360,119
		51,093,316	59,724,509
Cash Surplus / (Deficit) For Period		(1,530,939)	(217,812)
Movement in Other Net Current Assets	21	1,528,501	229,610
Accrual Revenue Surplus/(Deficit) For Period		(2,438)	11,798
Revenue Surplus / (Deficit) at 1 January 2016		(6,520)	(18,318)
Revenue Surplus / (Deficit) at 31st December 2016		(8,958)	(6,520)

Signed/Dated



Date 7th/12/17

Cllr. Frankie Keena
Chairperson



Date 07/12/17

Dr. Christy Duffy
Chief Executive

The notes on pages 10 to 24 form part of these financial statements

Longford and Westmeath Education and Training Board

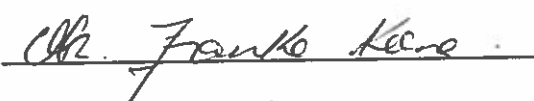
Statement of Current Assets and Current Liabilities as at 31st December 2016

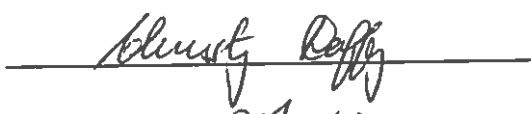
		Year ended 31/12/2016 €	Year ended 31/12/2015 €
Current Assets			
Recurrent State Grants	13	859,362	688,073
Capital State Grants	14	329,410	367,680
Other Recurrent Grants	15	2,045	32,111
Third Party Debtors	16	89,651	55,212
Bank Balance		3,704,226	5,235,165
		4,984,694	6,378,241
Current Liabilities			
Recurrent State Grants	17	2,433,319	3,476,195
Capital State Grants	18	425,068	167,178
Other Recurrent Grants	19	596,734	476,690
Pay & Expense Liabilities	20	1,538,531	2,264,698
		4,993,652	6,384,761
Net Current Assets / (Liabilities)		(8,958)	(6,520)
Represented By			
Revenue Surplus / (Deficit)		(8,958)	(6,520)

Analysis of Revenue Surplus / (Deficit)

	Surplus (Deficit) 31/12/2016 €	Surplus (Deficit) in Year €	Surplus (Deficit) 31/12/2015 €
Programme			
Schools & Head Office	(8,958)	(2,438)	(6,520)
	(8,958)	(2,438)	(6,520)

Signed/Dated


 Date 7th / 12 / 17
 Cllr. Frankie Keena
 Chairperson


 Date 07/12/17
 Dr. Christy Duffy
 Chief Executive

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

1 Schools & Head Office Receipts		Year Ended 31/12/2016 €	Year Ended 31/12/2015 €
PAY	FUNDER		
Schools & Head Office Net Cash Grant	Dept. of Education and Skills	18,421,547	18,052,656
Retained Superannuation Contributions	Dept. of Education and Skills	1,190,561	1,158,970
		19,612,108	19,211,626
 NON PAY			
Schools & Head Office Net Cash Grant	Dept. of Education and Skills	1,674,253	1,558,327
Tuition Fees		86,209	79,252
Insurance Dividend		39,050	0
Bank Interest		593	1,532
Other		0	0
		1,800,105	1,639,111
 ASSOCIATED PROGRAMMES			
School Services Support Fund	Dept. of Education and Skills	291,221	270,266
Book Rental	Dept. of Education and Skills/Students	274,542	253,183
Deis Grant & Home School Liaison	Dept. of Education and Skills	90,940	85,468
Junior Certificate School Programme	Dept. of Education and Skills	30,990	29,957
Others - 10 in Number		92,694	66,642
		780,387	705,516
		22,192,600	21,556,253

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

2 FURTHER EDUCATION AND TRAINING RECEIPTS		Year Ended 31/12/2016	Year Ended 31/12/2015
		€	€
Further Education	FUNDER/SPONSORING DEPT		
VTOS	SOLAS/Dept. of Education and Skills	2,220,646	1,467,583
Youthreach	SOLAS/Dept. of Education and Skills	1,903,554	1,439,073
Adult Literacy Development Fund	SOLAS/Dept. of Education and Skills	1,322,242	1,220,344
Back to Education Initiative	SOLAS/Dept. of Education and Skills	954,742	919,293
Adult Education Guidance Service	SOLAS/Dept. of Education and Skills	281,595	459,035
Further Education Refurbishment Fund	SOLAS/Dept. of Education and Skills	178,336	46,565
Community Education	SOLAS/Dept. of Education and Skills	152,985	264,600
Intensive Tuition	SOLAS/Dept. of Education and Skills	71,272	57,312
Arts Education	SOLAS/Dept. of Education and Skills	57,112	40,777
PLC Enhanced Capitation	SOLAS/Dept. of Education and Skills	55,477	62,911
Psychological Services	SOLAS/Dept. of Education and Skills	45,538	33,878
QQI Exam/Assessments	SOLAS/Dept. of Education and Skills	29,108	61,488
DEIS Family Literacy	SOLAS/Dept. of Education and Skills	22,509	124
QQI External Authenticators	SOLAS/Dept. of Education and Skills	17,520	9,794
Continuing Professional Development	SOLAS/Dept. of Education and Skills	11,035	(6,515)
Quality Framework	SOLAS/Dept. of Education and Skills	5,160	(3,127)
		7,328,831	6,073,135
Training			
TC Staff & Operations	SOLAS/Dept. of Education and Skills	3,662,451	4,962,042
Specialist Training Providers (STP)	SOLAS/Dept. of Education and Skills	2,878,075	7,385,763
Apprenticeship	SOLAS/Dept. of Education and Skills	2,173,348	2,104,487
Bridging Foundation & Skills Training	SOLAS/Dept. of Education and Skills	2,029,328	3,296,214
Community Training Centres	SOLAS/Dept. of Education and Skills	2,013,202	4,192,967
Traineeships	SOLAS/Dept. of Education and Skills	1,393,615	2,530,654
Local Training Initiatives	SOLAS/Dept. of Education and Skills	987,766	3,529,309
TC Capital	SOLAS/Dept. of Education and Skills	210,966	0
Other	SOLAS/Dept. of Education and Skills	99,037	373,428
Justice Workshops	SOLAS/Dept. of Education and Skills	69,972	91,270
On-Line/Blended Learning/Library	SOLAS/Dept. of Education and Skills	9,913	(1,491)
Evening Courses	SOLAS/Dept. of Education and Skills	(51,094)	380,632
		15,476,579	28,845,275
Total		22,805,410	34,918,410
3 STUDENT SUPPORT SERVICES RECEIPTS			
Grants and Scholarships	Department of Education and Skills	0	214,022
		0	214,022
4 YOUTH SERVICES RECEIPTS			
DPU/MRDATAF	Department of Health	99,927	131,357
Y.P.F.S.F. 2	Department of Children and Youth Affairs	85,136	83,060
Special Projects Youth-SPY	Department of Children and Youth Affairs	76,517	84,651
Youth Information	Department of Children and Youth Affairs	48,342	47,163
ETB Youth Work Functions	Department of Children and Youth Affairs	44,867	44,867
Capital Funding	Department of Children and Youth Affairs	39,301	50,000
Youth Club Grant	Department of Children and Youth Affairs	33,851	32,897
		427,941	473,995

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

5 AGENCIES and SELF-FINANCING PROJECTS

		Year Ended 31/12/2016		Year Ended 31/12/2015				
* AGENCIES								
These are monies received from sources other than the Department of Education and Skills and detailed below.								
Item	PROJECT NAME	Funder	RECEIPTS	PAYMENTS			RECEIPTS	PAYMENTS
				Pay	Non Pay	Total		
			€	€	€	€	€	€
1	School Meals	DSP	431,724	0	324,643	324,643	280,811	283,189
2	Insurance Claims Settlements	Insurance	153,580	0	153,580	153,580	0	0
3	National Skills for Work Program	DDLETB	129,639	45,569	56,654	102,223	114,727	95,911
4	Leargas/Erasmus	Leargas	59,430	721	74,143	74,864	41,698	46,013
State Exams								
5	Examination Bodies	Commission	52,619	88,642	0	88,642	34,849	96,811
6	Third Party Examination Fees	Students	46,245	0	38,454	38,454	15,504	15,590
7	PLC Government Levy	Students	24,220	0	16,059	16,059	30,600	27,802
8	Student With Disabilities	HEA	21,363	14,606	1,635	16,241	441	18,390
9	Parent's Association Bank Accounts	Students	11,944	0	8,801	8,801	13,802	19,849
10	Others - 8 in Number	Various	39,105	21,127	23,403	44,530	85,690	122,135
			969,869	170,665	697,372	868,037	618,122	725,690

** SELF-FINANCING PROJECTS

These are funds raised by LWETB for specific purposes.

Item	PROJECT NAME	Funder	RECEIPTS	PAYMENTS			RECEIPTS	PAYMENTS
				Pay	Non Pay	Total		
			€	€	€	€	€	€
1	Student Services - Student	Students	169,228	0	132,270	132,270	215,642	205,763
2	Transition Year Extra Curricular Activities	Students	89,246	0	92,050	92,050	48,095	36,702
3	PLC Locally Raised Funds - RF	Students	87,208	0	80,179	80,179	105,909	80,571
4	Canteen	Students	61,033	12,024	50,128	62,152	75,962	68,807
5	Others - 7 in Number	Students	53,845	22,140	27,252	49,392	69,716	101,391
			460,560	34,164	381,879	416,043	515,324	493,234
Overall			1,430,429	204,829	1,079,251	1,284,080	1,133,446	1,218,924

* Agency work involves running a programme on behalf of another organisation according to agreed criteria and the Board is reimbursed its cost.

**Self Financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

6 CAPITAL		Year Ended 31/12/2016	Year Ended 31/12/2015
		€	€
Receipts			
Department Education & Skills		2,705,997	1,210,571
		2,705,997	1,210,571
Payments			
1 Granard	Additional Accommodation	1,326,661	144,644
2 Templemichael College	SWS - Electrical Works	312,683	0
3 Templemichael College	Additional Classroom Accommodation	240,274	1,404
4 Ballymahon	Loose Furniture and Equipment	223,956	3,945
5 Ballymahon	Additional Accommodation	221,826	717,254
6 Various	Others - 12 in Number	84,439	492,872
		2,409,839	1,360,119

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

		Year Ended 31/12/2016			Year Ended 31/12/2015
7 Schools & Head Office Payments	Pay €	Non Pay €	Total €	Total €	
PAY					
Instruction	17,774,504		17,774,504	16,318,576	
Administration	1,919,313		1,919,313	1,842,598	
Maintenance	495,108		495,108	487,787	
	20,188,925		20,188,925	18,648,961	
NON PAY					
Administration		882,154	882,154	774,038	
Maintenance		389,870	389,870	425,752	
Instruction		502,241	502,241	387,867	
		1,774,265	1,774,265	1,587,657	
ASSOCIATED PROGRAMMES					
	Pay €	Non Pay €	Total €	Total €	
Student Support Services	74,558	115,530	190,088	248,937	
Book Rental	29,749	276,576	306,325	242,904	
DEIS Funding Home School Liaison	512	74,907	75,419	56,573	
Junior Certificate School Programme	1,466	32,626	34,092	40,821	
Others 12 in Number	38,559	37,230	75,789	82,613	
	144,844	536,869	681,713	671,848	
			22,644,903	20,908,466	

Schools and Head Office Payments

These relate to the provision of second level and PLC programmes provided in 9 locations, catering for 3,439 participants as well as night classes in 3 locations, catering for 1,481 participants.

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

8 FURTHER EDUCATION AND TRAINING PAYMENTS	Year Ended 31/12/2016			Year Ended 31/12/2015	
	Pay €	Non Pay €	Allowances €	Total €	
Further Education					
VTOS	888,731	210,208	1,072,304	2,171,243	2,153,749
Youthreach	1,147,719	325,147	325,385	1,798,251	1,877,128
Adult Literacy Development Fund	913,959	277,920	0	1,191,879	1,165,689
Back to Education Initiative	641,240	255,397	0	896,637	908,197
Adult Education Guidance Service	224,562	67,106	0	291,668	414,199
Community Education	144,055	28,723	0	172,778	232,221
Intensive Tuition	65,129	5,675	0	70,804	69,268
Arts Education	31,652	22,601	0	54,253	53,382
Psychological Services	43,470	1,390	0	44,860	39,308
PLC Enhanced Capitation	0	69,871	0	69,871	71,269
DEIS Family Literacy	25,987	3,390	0	29,377	19,818
Continuing Professional Development	0	2,158	0	2,158	3,498
QQI External Authenticators	1,909	7,044	0	8,953	8,406
Quality Framework	0	4,335	0	4,335	4,521
QQI Exam/Assessments	52,549	0	0	52,549	47,676
Further Education Refurbishment Fund	0	177,218	0	177,218	133,336
	4,180,962	1,458,183	1,397,689	7,036,834	7,201,665
Training					
Specialist Training Providers (STP)	0	1,919,703	1,253,453	3,173,156	6,526,434
Local Training Initiatives	364,940	144,057	543,410	1,052,407	3,702,587
Bridging Foundation & Skills Training	0	782,248	1,771,138	2,553,386	3,659,315
Community Training Centres	1,003,239	671,427	672,916	2,347,582	3,820,744
Training Centre Staff & Operations	3,077,090	1,020,306	0	4,097,396	5,164,716
Traineeships	0	440,520	813,221	1,253,741	2,201,290
TC Capital	0	300,131	0	300,131	499,160
Apprenticeship	0	321,137	1,890,223	2,211,360	1,971,788
Evening Courses	0	29,264	0	29,264	33,507
Justice Workshops	0	0	59,160	59,160	89,883
On-Line/Blended Learning/Library	0	951	0	951	11,431
Transfer of operations from LWETB to KWETB	0	0	0	0	631,802
Transfer of operations from LWETB to LOETB	0	144,641	0	144,641	0
	4,445,269	5,774,385	7,003,521	17,223,175	28,312,657
Total	8,626,231	7,232,568	8,401,210	24,260,009	35,514,322
9 STUDENT SUPPORT SERVICES PAYMENTS					
Grants and Scholarships				59,335	296,962
10 YOUTH SERVICES PAYMENTS					
DPU/MRDATF	0	93,246	0	93,246	98,822
Y.P.F.S.F. 2	0	85,136	0	85,136	83,060
Special Projects Youth-SPY	0	76,517	0	76,517	84,651
Youth Information	0	48,342	0	48,342	47,163
ETB Youth Work Functions	41,967	4,672	0	46,639	45,570
Capital Funding	0	54,270	0	54,270	35,000
Youth Club Grant	0	31,000	0	31,000	31,450
	41,967	393,183	0	435,150	425,716

Further Education and Training Payments

These relate to the provision of Further Education programmes in 24 locations, catering for 4,427 participants, as well as training in 83 locations, catering for 1,534 participants.

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

11 ANALYSIS OF RECEIPTS BY FUNDER

FUNDER	Programme						TOTAL Year	TOTAL Year
	Schools & Head Office	Further Education and Training	Student Support Services	Youth Services	Agencies and Self Financing	Capital	Ended 31/12/2016	Ended 31/12/2015
	€	€	€	€	€	€	€	€
Dept. of Education and Skills	21,885,887					2,705,997	24,591,884	22,732,650
SOLAS		22,630,358					22,630,358	34,519,264
Dept. of Health				97,820			97,820	131,357
Dept. of Children and Youth Affairs				328,014			328,014	342,638
DSP					431,724		431,724	297,011
Students	269,190	156,601			507,350		933,141	922,015
DDLETB					129,639		129,639	114,727
HSE					13,127		13,127	5,016
HEA					21,363		21,363	441
Léargas					59,430		59,430	41,698
Job Path SeeTec					3,900		3,900	-
Bank	593						593	1,532
State Exams Commission					52,619		52,619	35,385
Westmeath Community Development					8,700		8,700	15,170
Irish Public Bodies Mutual Insurance	39,050				153,580		192,630	-
Other	16,331			2,107	48,997		67,435	347,793
Total	22,211,051	22,786,959	-	427,941	1,430,429	2,705,997	49,562,377	59,506,697

12 Funding Methods and Requirements

(a) State Funding Summary

	Opening Balance	Received	Taken to Revenue	Closing Balance
	€	€	€	€
Main State Grants				
School & Head Office - Pay	-	20,297,000	20,188,925	108,075
School & Head Office - Non Pay	-	1,669,186	1,669,186	-
Associated Programmes	266,515	597,951	503,304	361,162
Capital	356,933	2,705,997	2,409,838	653,092
Further Education and Training	1,748,713	22,805,409	23,808,700	745,422
3rd Level Grants	56,666	-	53,997	2,669
Youth Services	184,517	427,941	435,190	177,268
Other	1,653	716,602	584,142	134,113
	2,614,997	49,220,086	49,653,282	2,181,801

(b) Recurrent State Grants

When issued Recurrent State Grants are essentially a deposit in respect of the actual grant for the year. The actual grant is determined at year end when the actual expenditure for the year is known. This gives rise to the Recurrent State Grant asset or liability at year end.

(c) State Capital Grants

These are issued in respect of projects specifically approved by the Department of Education and Skills.

The ETB will ensure that the State's investment in the related asset is protected and will not be used as security for any other activity without prior consultation with the Department and sanction of D/PER.

(d) Use of Grants

The ETB confirms that all grants have been used only for the purposes for which they were issued.

(e) Tax Compliance

The ETB is compliant with all relevant tax regulations.

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

	Year Ended 31/12/2016	Year Ended 31/12/2015
	€	€
13 Current Assets - Recurrent State Grants		
Amount due from Dept. Of Education and Skills	203,739	565,201
Amount due from SOLAS	650,380	117,628
Other	5,243	5,244
	<u>859,362</u>	<u>688,073</u>
	<u>859,362</u>	<u>688,073</u>
14 Current Assets - Capital State Grants		
Amount due from Dept. Of Education and Skills	329,410	367,680
	<u>329,410</u>	<u>367,680</u>
	<u>329,410</u>	<u>367,680</u>
15 Current Assets - Other Recurrent Income		
Other Programme Funders	2,045	32,111
	<u>2,045</u>	<u>32,111</u>
	<u>2,045</u>	<u>32,111</u>
16 Current Assets - Third Party Debtors		
Bank Interest	0	20
Exam Bodies	88,642	52,618
HSE Study Assistance	0	2,574
Main Scheme Secondment of Staff	1,009	0
	<u>89,651</u>	<u>55,212</u>
	<u>89,651</u>	<u>55,212</u>

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

	Year Ended 31/12/2016	Year Ended 31/12/2015
	€	€
17 Current Liabilities - Recurrent State Grants		
Amount due to Dept. of Education and Skills	1,037,517	1,599,787
Amount due to Solas	1,395,802	1,876,408
	<u>2,433,319</u>	<u>3,476,195</u>
18 Current Liabilities - Capital State Grants		
Amount held for Dept. Of Education and Skills	425,068	167,178
	<u>425,068</u>	<u>167,178</u>
19 Current Liabilities - Other Recurrent Income		
Amount due to Dept. Youth Affairs	177,268	184,517
Amount held for Students	205,906	125,225
Amount held for Other Programme Funders	213,560	166,948
	<u>596,734</u>	<u>476,690</u>
20 Pay and Expense Liabilities		
Pay Liabilities	380,675	928,253
Expense Liabilities	1,157,856	1,336,445
	<u>1,538,531</u>	<u>2,264,698</u>

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

21 Movement in Other Net Current Assets

	Balance as at 31/12/2016	Balance as at 31/12/2015	Movement in Period
	€	€	€
Current Assets			
Increase/(Decrease) in Recurrent State Grants Receivable	859,362	688,073	171,289
Increase/(Decrease) in Capital State Grants Receivable	329,410	367,680	(38,270)
Increase/(Decrease) in Other Recurrent Income Receivable	2,045	32,111	(30,066)
Increase/(Decrease) in Third Party Debtors	89,651	55,212	34,439
	<u>1,280,468</u>	<u>1,143,076</u>	<u>137,392</u>
Current Liabilities			
(Increase)/Decrease in Recurrent State Grants Payable	2,433,319	3,476,195	1,042,876
(Increase)/Decrease in Capital State Grants Payable	425,068	167,178	(257,890)
(Increase)/Decrease in Other Recurrent Income Payable	596,734	476,690	(120,044)
(Increase)/Decrease in Pay and Expenditure	1,538,531	2,264,698	726,167
	<u>4,993,652</u>	<u>6,384,761</u>	<u>1,391,109</u>
Net Movement			<u><u>1,528,501</u></u>

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

22 Athlone Training Centre

On 1 July 2014 Athlone Training Centre, 65 staff, associated programmes, operations and systems, including associated assets and liabilities transferred to Longford and Westmeath Education & Training Board.

The fixed assets transferred at book value and as such no adjustments were made to the carrying values of these assets. No gain or loss arose on the transfer of assets from SOLAS to Longford and Westmeath Education and Training Board.

LWETB were responsible for the training budget in LOETB until 26 February 2016.

Details on transfer	€
LOETB - Net Transfer of Operations	144,641 Paid April 2016.

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

23 Chief Executive's Salary

In accordance with pay scales approved by the Department of Education and Skills the Chief Executive was paid €105,415. (excluding employer's P.R.S.I.) in the year ended 31st December 2016.

Employer's P.R.S.I. of €10,345 was also paid.

The CE did not undertake any foreign travel for ETB business purposes during the period.

The CE is a member of an unfunded defined benefit public sector scheme and the pension entitlements do not extend beyond the standard entitlements available under the scheme.

24 Board members' expenses

Expenses are paid to Board members for travel to Board-related meetings.

The aggregate expenses paid to each member in the year ended 31st December 2016 were:

Board member	Statutory Meetings €	Interview Boards €	Attendance at Conferences / Seminars €	Other €	Total €	No. Board Meetings Attended in 2016
Seamus Butler	482	0	0	84	566	8/8
Sorca Clarke	449	309	321	0	1,079	5/8
Fr. Paul Connell	394	0	0	0	394	4/8
Paul Daly	0	0	0	0	0	1/8
Una D'Arcy	458	24	271	142	895	5/8
Willie Dennigan	589	0	0	52	641	8/8
Michael Dollard	907	3,285	432	107	4,731	8/8
Tom Farrell	587	1,156	234	160	2,137	7/8
Declan Flanagan	583	0	0	0	583	8/8
Ken Glynn	542	0	0	0	542	7/8
Celine Kearney Medforth	431	153	0	72	656	5/8
Frankie Keena (Chair)	578	0	0	107	685	8/8
Laura Leonard	390	0	0	0	390	4/8
Helen Macken	522	0	0	724	1,246	6/8
Liam McDaniel	195	0	0	0	195	3/8
Peggy Nolan	423	727	0	129	1,279	6/8
James O'Keeffe	651	0	0	62	713	6/8
Patrick O'Rourke	0	0	0	0	0	6/8
Pat O'Toole	542	0	0	0	542	7/8
Mae Sexton	478	570	575	172	1,795	8/8
Denise Watkins	737	0	0	0	737	6/8
Avril Whitney	499	0	0	104	603	7/8
	10,437	6,224	1,833	1,915	20,409	

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

25 Capital Commitments

At the date of approval of the financial statements LWETB had committed and contracted to:		€
1	Additional Accommodation at Ardscoil Phadraig Granard	932,372
2	Additional Accommodation at Templemichael College	236,874
3	Other 3 in Number	115,509

All of the above capital expenditure will be completely Exchequer funded.

26 Contingencies

At the date of approval of these financial statements, there were no significant legal proceedings in respect of events that occurred on or before the 31/12/2016.

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

27 Property Held : During the year ended 31 December, 2016 Longford and Westmeath ETB provided educational services from the properties listed below:

Category	Location	Status	Annual Rent	Lease Expiry
Administrative Offices	Marlinstown Office Park Mullingar	Leased	108,784	01/02/2025
	Battery Road Longford	Leased	13	31/12/2029
Schools				
Ardcoil Phadraig Granard	Granard Co. Longford	Owned	N/A	
Athlone Community College *	Retreat Road Athlone	PPP School	N/A	
Ballymahon Vocational School	Ballymahon Co. Longford	Owned	N/A	
Ballymahon Vocational School Prefab	Ballymahon Co. Longford	Leased	19,188	31/12/2017
Castlepollard Community College	Castlepollard Co. Westmeath	Owned	N/A	
Castlepollard Community College Prefab	Castlepollard Co. Westmeath	Leased	14,071	Annual
Columba College	Killucan Co Westmeath	Owned	N/A	
Columba College Prefab	Killucan Co Westmeath	Leased	9,594	Rolling monthly
Lanesboro Community College	Lanesboro Co. Longford	Owned	N/A	
Mullingar Community College	Millmount Road Mullingar	Owned	N/A	
St. Anthony's Junior Education Centre	Northgate Street Athlone	Leased	2,000	Annual
Templemichael College	Templemichael Longford	Owned	N/A	
Centres				
Adult Education Centre	(Army Building) Battery Road Longford	Owned	N/A	
Adult Education Centre	7, Pearse Street, Athlone	Leased	73,800	31/12/2016
Adult Education Centre	Marlinstown Office Park Mullingar	Leased	68,512	01/02/2025
Adult Learning Centre	Granard Co. Longford	Leased	9,750	30/06/2017
Arts Education Centre	Kinnegad Co. Westmeath	Owned	N/A	
Shannonbank Education Centre	Athlone	Leased	52,000	20/03/2026
VTOS	Ashe Road Mullingar	Leased	31,284	28/02/2020
Youthreach Centre	Ballymahon Co Longford	Leased	32,000	31/07/2020
Youthreach Centre	The Courtyard Main Street Delvin Co. Westmeath	Leased	10	31/12/2039
Youthreach Centre	The Courtyard Main Street Delvin Co. Westmeath	Leased	7,000	30/06/2020
Youthreach Centre	Battery Road Longford	Leased	39,900	31/05/2021
Youthreach Centre	Unit 2a Midland Gateway Business Park Kilbeggan	Leased	46,740	28/02/2030
Athlone Training Centre				
SOLAS Training Centre/Offices		Owned	N/A	
Total Longford and Westmeath Education Board Lease Costs			514,646	

* Athlone Community College was built and now is maintained under the terms of a contract between a PPP company and the Department of Education and Skills.

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

28 Education and Training Boards Ireland (ETBI)

In 2016 Longford and Westmeath Education and Training Board paid an annual contribution subscription to ETBI of €35,731.

29 Approval of the Financial Statements

The Financial Statements for year ended 31/12/2016 were approved by the Board of Longford and Westmeath Education and Training Board on 12th September, 2017.