



Longford and Westmeath Education and Training Board

Financial Statements For The Eighteen Months Ended 31st December 2014

Longford and Westmeath Education and Training Board

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Longford and Westmeath Education and Training Board

Statement of Board Responsibilities

Longford and Westmeath Education and Training Board was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform, all proper and usual accounts of the monies received or expended by it.

In preparing those accounts, the Board is required to

- (a) apply the standard accounting policies for the preparation of ETB financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard accounting policies

The Board is responsible for keeping proper books of account which disclose, with reasonable accuracy at any time, the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013. The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairman


Cllr. Paul Daly

Longford and Westmeath Education and Training Board

Statement of System of Internal Control

On 1 July 2013 Westmeath VEC and Longford VEC amalgamated and Longford and Westmeath Education and Training Board (LWETB) was established under the provisions of the Education and Training Boards Act 2013. On that date all the operations, staff, fixed assets, current assets, current liabilities, surpluses and deficits of the former County Longford VEC and County Westmeath VEC transferred to the Longford and Westmeath ETB. On 1 July 2014 the Athlone Training Centre transferred to Longford and Westmeath ETB. All staff, associated programmes, fixed assets, current assets and current liabilities transferred to Longford and Westmeath ETB.

The Code of Governance for all ETB's was issued on 16 March 2015 and adopted by LWETB on 23 June 2015. As per the instruction of the Department of Education and Skills, prior to the adoption of the new Code of Governance, LWETB continued to comply with the VEC Code of Practice save where it conflicted with the provisions of the Education and Training Boards Act 2013, in which case the Act's provisions prevailed.

The first Audit and Finance Committees of LWETB were formed on 18 November 2013. They operated until the dissolution of the Board in May 2014. The Audit Committee held one meeting in 2014. The Finance Committee met once in 2013 and once in 2014. New Audit and Finance Committees were formed on 23 June 2015. They received training on 7 October and they each held their first meeting in October 2015.

Responsibility for the System of Internal Financial Control

As Chairperson of LWETB, I acknowledge the responsibility of the Board for ensuring that an efficient, effective and economic system of internal financial control is maintained and operated. The purpose of such a system is to ensure that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by:

- Clearly defining management and staff responsibilities.
- Establishing procedures for reporting significant control failures and ensuring appropriate corrective action.
- Establishing procedures for identifying and evaluating all risks which could prevent the ETB from achieving its objectives.
- Establishing procedures to implement a formal risk management system involving the identification and evaluation of all risks which could prevent the ETB from achieving its objectives. The system is being tailored to the needs of LWETB with our insurers IPB Ltd who are assisting in the establishment and implementation of this system. Risks identified will be coded with priority strength code and dealt with as appropriate.

The system of internal financial control operated in LWETB is based on:

- Detailed administrative procedures
- Segregation of duties
- Specific authorisations
- Internal checks
- Monthly management review of reports outlining the actual and budgeted results of programmes operated by the ETB.

The Boards monitoring and review of the effectiveness of the system of internal control is informed by the:

- Work of the Audit Committee, which considers internal audit reports and reports of the C&AG and reports to the board whether the Chief Executive is, in the internal auditor's opinion, operating adequate and appropriate systems of internal control;
- Chief Executive who has responsibility for the financial control framework;
- Recommendations made by the Comptroller and Auditor General in management letters or other reports.

An Internal Audit is provided by the ETB Internal Audit Unit. The most recent Internal Audit was conducted in 2013 and the findings and recommendations were reported in 2015. It covered the area of Receipts in the ETB. A control failure identified in 2013 resulted in a misappropriation of examination fees totalling €17,000 collected from students. Controls and relevant procedures have been updated to address this issue.

Annual Review of Controls

LWETB is committed to operating an efficient, effective and economic internal control system. I confirm that for the period 1 July 2013 to 31 December 2014 that while no formal review of the effectiveness of the system of internal controls took place in the 18 month period ended 31 Dec 2014 this system was kept under review on an ongoing basis having regard to the findings of the most recent internal audits and comments made by the C&AG in his management letters.

Signed

Cllr. Paul Daly

Chair of Longford and Westmeath Education and Training Board.

Date: 26.2.2016



Comptroller and Auditor General Report for presentation to the Houses of the Oireachtas

Longford and Westmeath Education and Training Board

I have audited the financial statements of Longford and Westmeath Education and Training Board for the eighteen month period ended 31 December 2014 under the Education and Training Boards Act 2013 (the Act). The financial statements, which have been prepared under the accounting policies set out therein, comprise the statement of accounting policies, the operating account, the statement of current assets and current liabilities and the related notes. The financial reporting framework applied in their preparation is that prescribed by the Minister for Education and Skills under the Act.

Responsibilities of the Board

The Board is responsible for preparation of the financial statements in accordance with the Act and with the accounting policies laid down by the Minister for Education and Skills. The Board is also responsible for ensuring the regularity of transactions.

Responsibilities of the Comptroller and Auditor General

My responsibility is to audit the financial statements and report on them in accordance with the Act.

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation.

My audit is carried out in accordance with the International Standards on Auditing (UK and Ireland) and in compliance with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements, sufficient to give reasonable assurance that they are free from material misstatement, whether caused by fraud or error. This includes an assessment of

- whether the accounting policies are appropriate to the Board's circumstances, and have been consistently applied and adequately disclosed
- the reasonableness of significant accounting estimates made in the preparation of the financial statements, and
- the overall presentation of the financial statements.

I also seek to obtain evidence about the regularity of financial transactions in the course of audit.

Opinion on the financial statements

In my opinion,

- the financial statements properly present the income and expenditure of the Board for the eighteen month period ended 31 December 2014
- the statement of balances properly presents the state of affairs of the Board at 31 December 2014
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education and Skills.

In my opinion, proper books of account have been kept by the Board. The financial statements are in agreement with the books of account.

Matters on which I report by exception

I report by exception if

- I have not received all the information and explanations I required for my audit, or
- my audit noted any material instance where money has not been applied for the purposes intended or where the transactions did not conform to the authorities governing them, or
- the statement on internal control does not reflect the Board's compliance with the Code of Practice for the Governance of Vocational Education Committees, or
- I find there are other material matters relating to the manner in which public business has been conducted.

Irregular payment and internal control review

The statement on internal control discloses the following matters.

- A control failure identified in 2013 resulted in a misappropriation of examination fees totalling €17,000 collected from students. The Board is satisfied that controls and relevant procedures have been updated to address this issue.

Report of Comptroller and Auditor General (ctd)

- The Board did not perform a review of the effectiveness of the system of internal control in the eighteen month period ended 31 December 2014, as required by the Code of Practice for the Governance of Vocational Education Committees.

Seamus McCarthy

Seamus McCarthy
Comptroller and Auditor General

3 March 2016

Longford and Westmeath Education and Training Board

Statement of Accounting Policies

1. Establishment of the Education and Training Board

Longford and Westmeath Education and Training Board was established on 1 July 2013. Counties Longford and Westmeath Vocational Education Committees (VECs) were dissolved on 30 June 2013 and all assets, liabilities and staff of the VEC's transferred to the ETB on a going concern basis. Details of the assets and liabilities transferred are set out in note 13 to these financial statements.

SOLAS was established on 27 October 2013 and all functions, operations, assets and liabilities remaining with FÁS, which was dissolved on 26 October 2013, transferred to SOLAS.

On 1 July 2014, 65 staff, associated programmes, operations and systems, including associated assets and liabilities of Athlone Training Centre transferred to the ETB on a going concern basis. Details of the associated assets and liabilities transferred from SOLAS are set out in Note 14 to these financial statements.

The functions of the ETB are set out in section 10 of the Education and Training Boards Act 2013.

2. Significant Accounting Policies

(a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform. They consist of a Statement of Accounting Policies, an Operating Account, A Statement of Current Assets and Current liabilities and notes to the financial statements.

The financial statements are the first accounts of the ETB and set out the financial results for the eighteen month period from 1 July 2013 to 31 December 2014.

(b) Basis of Preparation

The Operating Account presents Receipts and Payments by Programme Grouping and the resultant Cash Surplus / (Deficit) is adjusted for debtor and creditor movements to determine the overall result for the period on an accrual basis.

The Statement of Current Assets and Current Liabilities is prepared on the accrual basis by determining state grant and other funder balances at amounts that reflect the related actual expenditure incurred and in accordance with the funding rules.

(c) Tangible fixed assets

All assets purchased including land and buildings, fixtures and fittings and training equipment are expensed in the year the acquisition payments are made. State grants received to fund the purchase of tangible fixed assets are taken to income in the year received.

(d) Stocks

All consumable stocks are charged to expenditure as incurred.

(e) Superannuation

The pension entitlements of ETB staff, including those who transferred from SOLAS in 2014 are conferred under [4] of defined benefits schemes, Education Sector Superannuation Scheme, Vocational Teachers Superannuation Scheme, Former AnCo Closed Scheme, FÁS Open Scheme.

Superannuation deductions made from employees pay in respect of [Education Sector Superannuation Scheme, Vocational Teachers Superannuation Scheme, Former AnCo Closed Scheme, FÁS Open Scheme] are retained by the ETB as part of agreed Exchequer funding. Single Scheme members' contributions are paid over to the Department of Public Expenditure and Reform.

The ETB does not make any contributions towards the schemes and has no obligation in respect of entitlements.

(f) Leased assets

All lease rentals are recognised in the period in which payments are made.

Longford and Westmeath Education and Training Board

Operating Account For The Eighteen Months Ended 31st December 2014

	Note	2013/2014
RECEIPTS		€
Schools & Head Office	1	30,028,303
Further Education and Training	2	27,200,077
Student Support Services	3	1,282,775
Youth Services	4	675,347
Agencies & Self-Financing Projects	5	1,966,848
Capital	6	1,844,780
		62,998,130
PAYMENTS		
Schools & Head Office	7	30,283,536
Further Education and Training	8	25,481,367
Student Support Services	9	1,235,511
Youth Services	10	691,205
Agencies & Self-Financing Projects	5	1,908,971
Capital	6	1,082,151
		60,682,741
Cash Surplus / (Deficit) For Period		2,315,389
Movement In Other Net Current Assets	12	(2,535,181)
Accrual Revenue Surplus/(Deficit) For Period		(219,792)
Revenue Surplus / (Deficit) at 1st July 2013		201,474
Revenue Surplus / (Deficit) at 31st December 2014		(18,318)

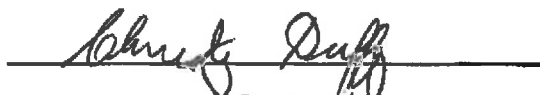
Signed



Date

26-2-2016

Cllr. Paul Daly
Chairman



Date

26/2/16

Dr. Christy Duffy
Chief Executive

The notes on pages 7 to 19 form part of these financial statements


Longford and Westmeath Education and Training Board
Statement of Current Assets and Current Liabilities as at 31st December 2014

	31/12/2014	01/07/2013
	€	€
Current Assets		
Recurrent State Grants	911,749	480,660
Capital State Grants	332,574	330,136
Other Recurrent Grants	10,685	42,806
Third Party Debtors	53	35,338
Bank Balance	5,452,977	3,137,588
	<u>6,708,038</u>	<u>4,026,528</u>
Current Liabilities		
Recurrent State Grants	3,737,043	2,636,365
Capital State Grants	879,230	114,163
Other Recurrent Grants	485,750	606,309
Pay and Expense Liabilities	1,624,333	468,217
	<u>6,726,356</u>	<u>3,825,054</u>
Net Current Assets / (Liabilities)	<u>(18,318)</u>	<u>201,474</u>
 Represented By		
Revenue Surplus / (Deficit)	<u>(18,318)</u>	<u>201,474</u>

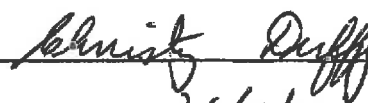
Analysis of Revenue Surplus / (Deficit)

Programme	Surplus (Deficit)	Surplus (Deficit)	Surplus (Deficit)
	31/12/2014	In Period	01/07/2013
	€	€	€
Schools & Head Office	(18,318)	(273,712)	255,394
Further Education Programme	-	53,920	(53,920)
	<u>(18,318)</u>	<u>(219,792)</u>	<u>201,474</u>

Signed


 Date 26-2-2016

Cllr. Paul Daly
 Chairman


 Date 26/02/16

Dr. Christy Duffy
 Chief Executive

The notes on pages 7 to 19 form part of these financial statements

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

1 Schools & Head Office Receipts

		€
PAY	FUNDER	
Schools & Head Office Net Cash Grant	Department of Education and Skills	25,275,513
Retained Superannuation Contributions	Department of Education and Skills	<u>1,588,156</u>
		26,863,669
 NON PAY		
Schools & Head Office Net Cash Grant	Department of Education and Skills	2,083,335
Tuition Fees		67,046
Bank Interest		9,445
Annual Local Contribution		3,607
Other		<u>821</u>
		<u>2,164,254</u>

ASSOCIATED PROGRAMMES (Funded by Department of Education and Skills)

School Services Support Fund	Department of Education and Skills	353,080
Book Grant - Needy Pupils	Department of Education and Skills	291,736
Deis Grant & Home School Liaison	Department of Education and Skills	156,745
P.L.C. Non-Pay	Department of Education and Skills	63,515
Junior Certificate School Programme	Department of Education and Skills	48,411
Traveller Capitation	Department of Education and Skills	23,316
Foreign Language Assistant	Department of Education and Skills	22,216
Leaving Cert Applied (Per Capita)	Department of Education and Skills	10,570
Bus Escort Grant	Department of Education and Skills	9,312
Computer Equipment	Department of Education and Skills	9,238
Transition Year	Department of Education and Skills	5,795
Inservice Courses	Department of Education and Skills	4,158
Physics, Chemistry, and Science	Department of Education and Skills	1,872
Dept. Refunds/Recoupment	Department of Education and Skills	<u>416</u>
		<u>1,000,380</u>
		<u><u>30,028,303</u></u>

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

2 FURTHER EDUCATION AND TRAINING RECEIPTS (Funded by Department of Education and Skills/SOLAS)

Further Education	FUNDER	€	
VTOS	Department of Education and Skills/SOLAS	3,286,833	
Youthreach	Department of Education and Skills/SOLAS	2,866,421	
Adult Literacy Development Fund	Department of Education and Skills/SOLAS	1,538,124	
Back to Education Initiative	Department of Education and Skills/SOLAS	1,102,845	
Adult Education Guidance Service	Department of Education and Skills/SOLAS	650,000	
Adult Literacy and Community Education	Department of Education and Skills/SOLAS	412,550	
Intensive Tuition	Department of Education and Skills/SOLAS	113,396	
Arts Education	Department of Education and Skills/SOLAS	102,829	
DEIS Family Literacy	Department of Education and Skills/SOLAS	50,000	
Psychological Services	Department of Education and Skills/SOLAS	42,408	
PLC Government Levy	Department of Education and Skills/SOLAS	23,990	
Continuing Professional Development YR and VTOS	Department of Education and Skills/SOLAS	13,793	
Senior Traveller Centres	Department of Education and Skills/SOLAS	4,395	
Quality Framework	Department of Education and Skills/SOLAS	3,960	10,211,544
Training (funded by SOLAS)			
Specialist Training Providers (STP)	SOLAS	3,870,616	
Local Training Initiatives	SOLAS	2,632,182	
Bridging Foundation & Skills Training	SOLAS	2,579,674	
TC Staff & Operations	SOLAS	2,355,455	
Community Training Centres	SOLAS	2,337,683	
Traineeships	SOLAS	1,400,014	
Apprenticeship	SOLAS	691,782	
Evening Courses	SOLAS	68,869	
Justice Workshops	SOLAS	67,378	
On-Line/Blended Learning/Library	SOLAS	13,645	
Other		<u>145,385</u>	<u>16,162,683</u>
Training Centre Bank Balance on Transfer			825,850
Total			<u><u>27,200,077</u></u>

3 STUDENT SUPPORT SERVICES RECEIPTS

Grants and Scholarships	Department of Education and Skills	<u><u>1,282,775</u></u>
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4 YOUTH SERVICES RECEIPTS

Regional Task Force	Department of Health	195,250
Special Projects Youth-SPY	Department of Children and Youth Affairs	144,867
Y.P.F.S.F. STREAM 2	Department of Children and Youth Affairs	137,806
Youth Information	Department of Children and Youth Affairs	72,571
Youth Work Act (Youth Work Development Plan)	Department of Children and Youth Affairs	67,995
Youth Club Grant (Sports Dept.)	Department of Children and Youth Affairs	42,630
Y.P.F.S.F. CAPITAL	Department of Children and Youth Affairs	14,228
		<u><u>675,347</u></u>

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

5 AGENCIES and SELF-FINANCING PROJECTS**AGENCIES**

These are monies received from sources other than the Department of Education and Skills and detailed below.

Item	PROJECT NAME	Funder	RECEIPTS	PAYMENTS		
				Pay	Non Pay	Total
			€	€	€	€
1	School Meals	DSFA	404,008	0	392,974	392,974
2	Sports and Related Activities	Parents/ Students	174,339	0	167,859	167,859
3	Examination Bodies	Parents/ Students	160,805	158,060	0	158,060
4	National Skills for Work Program	FÁS pre SOLAS	155,010	64,830	79,117	143,947
5	Exams/Assessments	Parents/ Students	86,541	61,352	156	61,508
6	Parent's Association Bank Accounts	Parents/ Students	54,010	0	61,142	61,142
7	Student With Disabilities	HEA	51,392	22,208	4,386	26,594
8	Leargas/Erasmus (TEM)	Léargas	20,740	0	3,029	3,029
9	Migrant Workers	DFSA	17,375	18,035	122	18,157
10	Skillsvec	HSE	16,569	9,473	12,747	22,220
11	Activation of Family Supports	DSFA	6,900	6,626	0	6,626
12	Back to Education	FÁS pre SOLAS	0	869	0	869
13	Traveller Education Programme	Longford	0	44	2,597	2,641
14	Refurbishment Fund	Longford	0	0	15,666	15,666
15	Quality Framework	NALA	0	0	1,364	1,364
16	Work Skills	NCCA	0	0	546	546
17	GrundZig	GrundZig	0	0	2,500	2,500
18	National Induction Programme for Teachers		0	0	334	334
			1,147,689	341,497	744,539	1,086,036

SELF-FINANCING PROJECTS

These are funds raised by LWETB for specific purposes.

Item	PROJECT NAME	Funder	RECEIPTS	PAYMENTS		
				Pay	Non Pay	Total
			€	€	€	€
1	Non Public Funded Accounts	Parents/ Students	166,559	0	191,659	191,659
2	PLC Locally Raised Funds	Parents/ Students	165,990	3,797	176,321	180,118
3	Student Services	Parents/ Students	142,599	1,916	108,187	110,103
4	Canteen	Parents/ Students	135,015	14,695	115,938	130,633
5	European School Tours	Parents/ Students	40,694	0	33,060	33,060
6	Transition Year Extra Curricular Activities	Parents/ Students	35,201	0	14,933	14,933
7	School Tours	Parents/ Students	27,849	0	27,343	27,343
8	Homework Study Club	Parents/ Students	27,524	21,688	0	21,688
9	Canteen Athlone	Parents/ Students	24,640	0	33,260	33,260
10	Rent Sports Facilities	Parents/ Students	22,198	16,114	8,771	24,885
11	Provision of Student Laptops	Parents/ Students	19,852	0	49,338	49,338
12	Third Party Examin. Fees	Parents/ Students	7,638	0	9,042	9,042
13	Subscriptions And Donations	Parents/ Students	2,600	0	1,190	1,190
14	Sports and Cultural	Parents/ Students	800	0	800	800
15	Cycle to Work Scheme	Staff	0	0	(8,252)	(8,252)
16	FETAC - Laois/Offaly/Westmeath	LOETB	0	3,135	0	3,135
			819,159	61,345	761,590	822,935

Overall Total

1,966,848	402,842	1,506,129	1,908,971
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Longford and Westmeath Education and Training Board
Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

6 CAPITAL

€

Receipts

Department of Education & Skills	1,114,780
SOLAS	730,000
	<u>1,844,780</u>

Payments

Minor Capital Works	949,761
Athlone Training Centre	132,390
	<u>1,082,151</u>

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

7 Schools & Head Office Payments

		€
PAY		
Instruction		22,666,548
Administration		2,956,587
Maintenance		991,114
		26,614,249
 NON PAY		
Instruction		893,081
Administration		1,102,881
Maintenance		438,383
		2,434,345

ASSOCIATED PROGRAMMES

		Pay €	Non Pay €
Student Support Services	434,018	161,590	272,428
Book Rental Seed Capital	403,629	49,424	354,205
DEIS Funding Home School Liaison	175,866	15,909	159,957
P.L.C. Non-Pay	85,453	0	85,453
Junior Certificate School Programme	41,941	1,051	40,890
Traveller Capitation	21,523	0	21,523
Leaving Cert Applied	18,969	0	18,969
Foreign Language Assistant	17,626	17,442	184
Special Classes Grant	12,443	0	12,443
Computer Equipment Grant	10,387	0	10,387
Transition Year	6,272	0	6,272
Inservice Courses	2,967	0	2,967
Bus Escort Grant	3,277	3,277	0
ICT Grant	1,020	0	1,020
Small Scale Capital Grant for Second Level Schools	563	0	563
Physics, Chemistry, and Science	542	0	542
Junior Cert Science Grant	91	0	91
Dept. Refunds/Recoupment	40	0	40
School Development Planning Initiative	(1,685)	0	(1,685)
	1,234,942	248,693	986,249
	30,283,536		

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

8 FURTHER EDUCATION AND TRAINING PAYMENTS

	Total	Pay	Non Pay	Allowances
	€	€	€	€
Further Education				
VTOS	3,260,506	1,245,208	342,159	1,673,139
Youthreach	2,917,966	1,837,407	485,244	595,315
Adult Literacy Development Fund	1,506,758	1,192,050	314,708	0
Back to Education Initiative	1,245,246	911,819	333,427	0
Adult Education Guidance Service	671,860	610,110	61,750	0
Adult Literacy and Community Education	404,491	323,502	80,989	0
Intensive Tuition	103,430	94,577	8,853	0
Arts Education	70,498	53,567	16,931	0
Psychological Services	50,361	47,669	2,692	0
PLC Government Levy	29,481	0	29,481	0
DEIS Family Literacy	19,572	15,720	3,852	0
Continuing Professional Development YR and VTOS	15,411	0	15,411	0
FETAC Authentication DES	9,540	2,783	6,757	0
Quality Framework	5,385	0	5,385	0
High Support Program	3,591	3,697	(106)	0
	<u>10,314,096</u>	<u>6,338,109</u>	<u>1,707,533</u>	<u>2,268,454</u>

Training

Specialist Training Providers (STP)	3,756,519
Local Training Initiatives	2,325,283
Bridging Foundation & Skills Training	2,261,428
Community Training Centres	2,064,745
TC Staff & Operations	1,852,799
Traineeships	1,482,445
Apprenticeship	689,737
Operating Costs	515,862
Evening Courses	163,664
Justice Workshops	52,865
On-Line/Blended Learning/Library	1,924

15,167,271

Total

25,481,367

9 STUDENT SUPPORT SERVICES PAYMENTS

Grants and Scholarships

Total

€

1,235,511

10 YOUTH SERVICES PAYMENTS

Regional Task Force	195,250
Special Projects Youth-SPY	144,867
Y.P.F.S.F. STREAM 2	145,532
Youth Information	72,571
Youth Work Act (Youth Work Development Plan)	51,703
Youth Club Grant (Sports Dept.)	64,310
Y.P.F.S.F. CAPITAL	14,227
Youth Work Quality Service Standards	745
Youth Affairs (LVYC)	1,576
Dormant A/C Equipment Local Youth Clubs	424
	<u><u>691,205</u></u>

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

11 ANALYSIS OF RECEIPTS BY FUNDER

FUNDER	Programme						TOTAL
	Schools & Head Office	FURTHER EDUCATION AND TRAINING	STUDENT SUPPORT SERVICES	YOUTH SERVICES	AGENCIES & Self-financing	CAPITAL	
	€	€	€	€	€	€	
Dept. of Education and Skills	29,947,384	0	1,282,775	0	0	1,114,780	32,344,939
Dept. of Education and Skills / SOLAS	0	10,211,544	0	0	0	0	10,211,544
Dept. of Health	0	0	0	195,250	0	0	195,250
Dept. of Children and Youth Affairs	0	0	0	480,097	0	0	480,097
SOLAS	0	16,988,533	0	0	0	730,000	17,718,533
DSFA	0	0	0	0	428,283	0	428,283
Parents/ Students	67,046	0	0	0	1,294,854	0	1,361,900
FÁS	0	0	0	0	155,010	0	155,010
HSE	0	0	0	0	16,569	0	16,569
HEA	0	0	0	0	51,392	0	51,392
Léargas	0	0	0	0	20,740	0	20,740
Bank	9,445	0	0	0	0	0	9,445
Other	4,428	0	0	0	0	0	4,428
Total	30,028,303	27,200,077	1,282,775	675,347	1,966,848	1,844,780	62,998,130

12 Movement in Other Net Current Assets

	2014	2013	Movement in Period
	€	€	€
Current Assets			
Increase/(Decrease) in Recurrent State Grants Receivable	911,749	480,660	431,089
Increase/(Decrease) in Capital State Grants Receivable	332,574	330,136	2,438
Increase/(Decrease) in Other Recurrent Income Receivable	10,685	42,806	(32,121)
Increase/(Decrease) in Third Party Debtors	53	35,338	(35,285)
	<u>1,255,061</u>	<u>888,940</u>	<u>366,121</u>
Current Liabilities			
Increase/(Decrease) in Recurrent State Grants Payable	3,737,043	2,636,365	(1,100,678)
Increase/(Decrease) in Capital State Grants Payable	879,230	114,163	(765,067)
Increase/(Decrease) in Other Recurrent Income Payable	485,750	606,309	120,559
Increase/(Decrease) in Pay & Expense Liabilities	1,624,333	468,217	(1,156,116)
	<u>6,726,356</u>	<u>3,825,054</u>	<u>(2,901,302)</u>
Net Movement			<u>(2,535,181)</u>

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

13 Amalgamation of VECs

Longford and Westmeath Education and Training Board was established on 1 July 2013.

On that date the operations, staff, fixed assets, current assets, current liabilities, surpluses and deficits of the former County Longford VEC and County Westmeath VEC transferred to the Longford and Westmeath Education and Training Board.

Details of the Current Assets, Current Liabilities, Surpluses/Deficits transferred are set out hereunder.

	Longford VEC 30th June 2013 €	Westmeath VEC 30th June 2013 €	TOTAL 30th June 2013 €
Current Assets			
Recurrent State Grants	30,351	450,309	480,660
Capital State Grants	710	329,426	330,136
Other Recurrent Income	26,247	16,559	42,806
Third Party Debtors	0	35,338	35,338
Bank Balance	1,420,212	1,717,376	3,137,588
	<u>1,477,520</u>	<u>2,549,008</u>	<u>4,026,528</u>
Current Liabilities			
Recurrent State Grants	671,793	1,964,572	2,636,365
Capital State Grants	104,253	9,910	114,163
Other Recurrent Grants	273,551	332,758	606,309
Pay & Expense liabilities	158,030	310,187	468,217
	<u>1,207,627</u>	<u>2,617,427</u>	<u>3,825,054</u>
Net Current Assets / (Liabilities)	<u>269,893</u>	<u>(68,419)</u>	<u>201,474</u>
Represented By			
Revenue Surplus / (Deficit)	<u>269,893</u>	<u>(68,419)</u>	<u>201,474</u>
Analysis of Revenue Surplus / (Deficit)			
	Surplus (Deficit)	Surplus (Deficit)	Surplus (Deficit)
Programme	€	€	€
Schools & Head Office	307,069	(51,675)	255,394
Further Education & Training	(37,176)	(16,744)	(53,920)
	<u>269,893</u>	<u>(68,419)</u>	<u>201,474</u>

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

14 Athlone Training Centre

On 1 July 2014 Athlone Training Centre, 65 staff, associated programmes, operations and systems, including associated assets and liabilities transferred to Longford and Westmeath Education & Training Board

As these functions are continuing, all of the assets and liabilities (including reserves) transferred at book value and as such no adjustments were made to the carrying values of these assets and liabilities. No gain or loss arose on the transfer of assets and liabilities from SOLAS to Longford and Westmeath ETB. The assets at Mount Lucas, Co. Offaly transferred to Laois Offaly ETB on 1 July 2014. LWETB remain responsible for the day to day operation of the facility until 31 December 2015. LWETB are responsible for the training budget in LOETB and were responsible for the training budget in KWETB until 1 November 2015.

Transfer from SOLAS to Longford and Westmeath ETB on 1 July 2014		
	€	€
Non Current Assets/Liabilities		
Land & Buildings	9,719,793	
Furniture	<u>115,349</u>	
		9,835,142
Current Assets		
Stocks	5,519	
Debtors	646,079	
Prepayments	9,352	
Cash at bank and on hand	<u>2,354,702</u>	
	3,015,652	
Creditors		
Amounts falling due within one year	<u>3,015,652</u>	
Net Current Assets		<u>0</u>
Net Assets Transferred to ETBs		<u>9,835,142</u>
Financed By		
Capital Reserve		<u>9,835,142</u>

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

15 Chief Executive's Salary

In accordance with paycales approved by the Department of Education and Skills the salary of the Chief Executive for the eighteen month period to the 31st December 2014 was

Dr. Christy Duffy, Newly appointed LWETB Chief Executive

€

Dr. Christy Duffy took up duty on 1 August 2013. His salary to 31st December, 2014 was

147,480

The ETB obtained Department of Education and Skills sanction for the retention of Ms. Rosemary Johnston (Former Longford VEC CEO) and Ms. Rina McKenna (Former Westmeath VEC, CEO) for the period 1 July 2013 to 31 August 2013. They were paid €17,747 and €16,702 respectively.

The CE did not undertake any foreign travel for ETB purposes in the period of the financial statements.

16 Board members' expenses

Expenses are paid to Board members for travel to Board-related meetings. The aggregate expenses paid to each member in the eighteen months to the 31st December 2014 was

Board member	Statutory Meetings €	Interview Boards €	Attendance at Conferences / Seminars €	Other €	Total €	No. Board Meetings Attended during the 18 month period
Adrian Farrell	906	379			1,285	7/10
Avril Whitney *	0				0	4/4
Barney Steele	731				731	6/10
Brian Hyland	999		368		1,367	8/10
Celine Kearney Medforth *	485	103	62		650	7/13
Chrissie Keane	551				551	6/10
Colm Arthur	307				307	3/10
Declan Flanagan *	222		77		299	4/4
Denis Hughes	549				549	3/10
Denis Leonard	513				513	5/10
Denise Kennedy-Watkins *	1,439				1,439	12/13
Detty Cornally	173				173	3/10
Fr. Paul Connell *	0				0	2/2
Paul Connell *	502		349		851	5/10
Frank McDermott	593		113	33	739	6/10
Frankie Keena *	263		73		336	4/4
Gabrielle McFadden	371	1,015	84		1,470	4/10
Gerry Brady	3,332	2,039	721	186	6,278	8/10
Helen Macken *	440		92		531	2/4
James Keogh	0				0	0/4
James O'Keefe *	167		48		215	2/4
Jim Henson	810		233		1,043	8/10
John Browne	816				816	6/10
John Dolan	667				667	7/10
John Gibbons	886	170	306	93	1,455	8/10
John Shaw	366	312			678	4/10
Ken Glynn *	530				530	11/13
Laura Leonard *	0				0	0/4
Lisa Burke	0				0	1/10
Luie McEntire	552				552	5/10
Mae Sexton *	640		73		713	7/13
Mark Cooney	302				302	4/10
Mary Farrell	703	300	345		1,348	8/10
Mary Toher	619	211			830	7/10
Maura Kilbride Harkin	1,490				1,490	7/10
Michael Dollard (Chair 1) *	2,541	2,041	286	174	5,042	12/13

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

16 Board members' expenses continued

Expenses are paid to Board members for travel to Board-related meetings. The aggregate expenses paid to each member in the eighteen months to the 31st December 2014 was

Board member	Statutory Meetings	Interview Boards	Attendance at Conferences / Seminars	Other	Total	No. Board Meetings Attended during the 18 month period
	€	€	€	€	€	
Michael McCormack	760				760	7/10
Micheal Carrigy	639				639	2/10
Nora O'Farrell	525				525	6/10
Pat O'Toole *	251			90	341	4/4
Patrick O'Rourke *	0				0	2/4
Paul Daly (Chair) *	787		48		834	11/13
Peggy Nolan *	1,137	870	72		2,079	10/13
Peter Keaney	143				143	3/10
Rev Tom Murray	395				395	6/10
Seamus Butler *	210		70		280	4/4
Sean Farrell (Chair 2)	1,011	1,322			2,333	8/10
Sorca Clarke *	129		26		155	4/4
Tom Farrell *	248		67		315	4/4
Una D'Arcy *	0				0	3/4
Victor Kiernan	874		516		1,390	7/10
Willie Dennigan *	1,241		83	110	1,434	10/13

* Members of the ETB at 31 December 2014.

17 Capital Commitments

At the 31st December the ETB had capital commitments of €966,271 for minor capital works which will be completely exchequer funded.

18 Contingencies

At the date of approval of these financial statements no legal proceedings in respect of events that occurred before the 31st December 2014, have been initiated against LWETB.

19 Pension Related Deduction

€1,853,667 was deducted from staff by way of the Pension Levy and paid to the Department of Education and Skills.

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

20 Property Held: During the period of account, Longford and Westmeath ETB provided education and training services from the properties listed below:

Category	Location	Status	Annual Rent	Lease Expiry
Administrative Offices	Marlinstown Office Park Mullingar	Leased	108,784	01/02/2025
	Battery Road Longford	Leased	13	31/12/2029
Schools				
Ardscoll Phadraig Granard	Granard Co. Longford	Owned	N/A	
Athlone Community College *	Retreat Road Athlone	PPP School	N/A	
Ballymahon Vocational School	Ballymahon Co. Longford	Owned	N/A	
Castlepollard Community Coliege	Castlepollard Co. Westmeath	Owned	N/A	
Castlepollard Community College Prefab	Castlepollard Co. Westmeath	Leased	14,071	Annual
Columba College	Killucan Co Westmeath	Owned	N/A	
Columba College Prefab	Killucan Co Westmeath	Leased	9,594	31/08/2015
Lanesboro Community College	Lanesboro Co. Longford	Owned	N/A	
Mullingar Community College	Millmount Road Mullingar	Owned	N/A	
St. Anthony's Junior Education Centre	Northgate Street Athlone	Leased	2,000	Annual
Templemichael College	Templemichael Longford	Owned	N/A	
Centres				
Adult Education Centre	(Army Building) Battery Road Longford	Owned	N/A	
Adult Education Centre	(STTC Centre) Battery Road Longford	Leased	39,900	31/05/2021
Adult Education Centre	7, Pearse Street, Athlone	Leased	72,600	30/06/2015
Adult Education Centre	Marlinstown Office Park Mullingar	Leased	68,512	01/02/2025
Adult Learning Centre	Granard Co. Longford	Leased	10,914	31/12/2015
Arts Education Centre	Kinnegad Co. Westmeath	Owned	N/A	
Shannonbank Education Centre	Athlone	Leased	52,000	22/03/2026
VTOS	Ashe Road Mullingar	Leased	31,284	28/02/2020
Youthreach Centre	Ballymahon Co Longford	Leased	40,000	31/07/2015
Youthreach Centre	The Courtyard Main Street Delvin Co. Westmeath	Leased	10	31/12/2039
Youthreach Centre	The Courtyard Main Street Delvin Co. Westmeath	Leased	7,000	30/06/2020
Youthreach Centre **	Granard Co. Longford	Leased	30,000	18/11/2014
Youthreach Centre	Unit 2a Midland Gateway Business Park Kilbeggan	Leased	45,980	28/02/2030
Athlone Training Centre				
SOLAS Training Center/Offices		Owned	N/A	
Total Longford and Westmeath Education Board Lease Costs			532,662	

Retrospective permission for all property leases entered into prior to the formation of LWETB has been sought from the Department of Education and Skills.

* Athlone Community College was built and now is maintained under the terms of a contract between a PPP company and the Department of Education and Skills.

** The lease for this premises was not renewed as Youthreach moved from Granard to Battery Road Longford in 2014.

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

21 Approval of the Financial Statements

The financial Statements for the eighteen months ended 31st December 2014 were approved by the Board of Longford and Westmeath Education and Training Board on 26th January 2016.