lwetb

Bord Oideachais agus Oiliúna an Longfoirt agus na hIarmhí
Longford and Westmeath Education and Training Board

Longford and Westmeath Education and Training Board

Financial Statements For The Year Ended 31st December 2025

Longford and Westmeath Education and Training Board

Index to the Financial Statements for the Year Ended 31st December 2025

Longford and Westmeath Education and Training Board

Statement of Board Responsibilities

Longford and Westmeath Education and Training Board (LWETB) was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires LWETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education and Youth with the consent of the Minister for Finance and the Minister for Public Expenditure, Infrastructure, Public Service Reform and Digitalisation, all proper and usual accounts of the monies received or expended by it.

In preparing those accounts, the Board is required to

(a) apply the standard accounting policies for the preparation of ETB financial statements
(b) make judgements and estimates that are reasonable and prudent
(c) disclose and explain any material departures from the standard accounting policies

The Board is responsible for keeping proper books of account which disclose, with reasonable accuracy at any time, the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013.

The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairperson: **Cllr. Aoife Davitt** A. Davitt

Signature: Aoife Davitt (Jun 17, 2026 11:42:38 GMT+1)

Date: 17/06/2026

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Bord Oideachais agus Oiliúna an Longfoirt agus na hIarmhí
Longford and Westmeath Education and Training Board

Longford and Westmeath Education and Training Board

Statement on Internal Control for 2025

Longford and Westmeath Education and Training Board (LWETB) came into being on 1st July 2013 under the provisions of the Education and Training Boards Act 2013.

The Code of Practice for the Governance of Education and Training Boards is set out in Circular 0083/2024, which was issued by the Department of Education and Youth to all ETBs in November 2024. The Code of Governance was adopted by LWETB at the 21st January 2025 meeting.

A new Board was constituted for LWETB in August 2024, and at its meeting of October 2024, the Board completed the appointment of new Finance and Audit and Risk Committees.

Responsibility for the System of Internal Control

As Chairperson of LWETB, I acknowledge the responsibility of the Board for ensuring that an efficient, effective and economic system of internal controls is maintained and operated. The system can only provide reasonable, and not give absolute assurance, that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by:

- Clearly defining management and staff responsibilities.
- Establishing procedures for reporting significant control failures and ensuring appropriate corrective actions.
- Establishing a formal risk management system involving procedures for identifying and evaluating all risks which could prevent LWETB achieving its objectives.

The system of internal control operated in LWETB is based on:

- Detailed administrative procedures.
- Segregation of duties.
- Specific authorisations.
- Internal checks.
- Monthly management review of reports outlining the actual and budgeted results of programmes operated by LWETB.
-

The Boards Oversight Framework includes:
The Board's monitoring and review of the effectiveness of the system of internal controls is informed by:

- The Chief Executive who has responsibility for the internal control framework.

- Recommendations made by the Office of the Comptroller and Auditor General in management letters or other reports.
- Recommendations made by the Internal Audit Unit – ETBs
- Work of the Audit and Risk Committee and the Finance Committee.

Audit and Risk Committee

The Board's oversight of the system of internal control is informed by the work of Audit and Risk Committee (ARC) who met five (5) times in 2025. The dates of the meetings were 10th January 2025, 31st January 2025, 7th March 2025, 23rd May 2025 and 10th October 2025. The work programme of the ARC included consideration of:

- Internal audit reports
- External audit reports and the management letters of the Comptroller and Auditor General (C & AG)
- Annual Financial Statements
- Risk Management Framework
- Risk Register
- Audit Register
- Compliance Audit Report
- Risk Management Reports from the Director of OSD
- Opinion report to the board as to the adequacy and appropriateness of the systems of internal control

The Chief Executive, Director of OSD, Director of FET, Head of Corporate Services and Internal Audit Unit and Office of the Comptroller and Audit General provided reports on operation of controls, finances and met with the Audit and Risk Committee in 2025 and 2026. The Audit and Risk Committee reviewed the effectiveness of the system of internal controls for the relevant reporting period on 8th January 2026.

Finance Committee

The Board's oversight of the system of internal control is also informed by the work of Finance Committee who met four (4) times in 2025. The dates of the meetings were 13th February 2025, 20th March 2025, 5th June 2025 and 5th November 2025. The work programme of the Finance Committee included consideration of:

- Annual Financial Statements 2025 (AFS)
- Recommendation to the Board of AFS 2025
- Monthly Income and Expenditure Accounts
- Risk Management Reports from Director of OSD

The Chief Executive, Director of OSD, Director of FET, Head of Finance, Head of Development, Procurement and Allowances, Head of Buildings and Capital and Head of Corporate Services reported to the Finance Committee in 2025 and 2026. The Finance

Committee reviewed the Annual Financial Statements 2025 on 19th March 2026 and recommended their adoption to the Board.

Internal Audit

An internal audit service is provided by the Internal Audit Unit-Education and Training Boards (IAU-ETBs), who provide an overall opinion on areas audited. The overall opinion is based on the findings identified during the audit and the range* (range of possible opinions changed on 24th February 2025) of possible opinions is as follows:

***Range of possible opinions issued pre-24th February 2025.**

Comprehensive: System of internal control is adequate and operates effectively.
Adequate: System of internal control is generally adequate and operates effectively.
Inadequate: System of internal control is inadequate and does not operate effectively.

***Range of possible opinions issued post 24th February 2025.**

Comprehensive: System of internal control is comprehensive and operates effectively.
Effective: System of internal control is generally sound and operates effectively.
Limited: System of internal control is limited.
Inadequate: System of internal control is inadequate and does not operate effectively.

The following internal audit reviews were carried out in the period from the 01 January 2025 - 31 December 2025 and any other updates up to the ARC March 2026 meeting:

An IAU audit, Review of School Utilisation – Recruitment & Utilisation of Teachers was commenced in September 2024 and the finalised report received from IAU-ETBs on 12/05/2025 and presented to the Audit and Risk committee on 23rd May 2025. The overall finding of the report was that there was a comprehensive system of Controls in place. A total of 7 recommendations were made – 7 low. 6 have been Completed/Implemented. The remaining item is a system related issue that requires an ESBS remedy that is currently difficult to implement.

An IAU audit of Further Education and Training (FET) Management Accounting Processes & Budgetary Controls was carried out in May 2025, and the finalised report was received from IAU-ETBs on 12th December 2025 and presented to the Audit and Risk committee on 8th January 2026. The overall finding of the Report was that there was an inadequate system of Controls in place. A total of 11 (eleven) recommendations were made – 4 high, 6 medium and 1 low. LWETB is working towards a plan to meet the requirements of the recommendations of the IAU audit.

An IAU audit of Review of Apprenticeships Programme in LWETB was commenced on 22nd February 2024 and the final report issued on 29th December 2025. The overall finding of the report was that there was a comprehensive system of controls in place. A total of 6 recommendations were made – 1 medium and 5 low. The one medium recommendation was overtaken by the introduction of the LWETB Financial Fixed Asset Policy in March of 2025.The 5 low recommendations; 4 have been implemented the other 1 is currently being progressed and will be kept under on-going review.

An Audit of Data Protection and Freedom of Information was commenced in October 2024 and is currently still ongoing.

Sectoral audits

- IAU Sectoral Report on the Schools Meals Programme – report issued September 2025.
- IAU Sectoral Report on the Further Education and Training (FET) Management Accounting Processes & Budgetary Controls – report issued December 2025.
- IAU Sectoral Report of ETB Teachers and Education Sector Superannuation Schemes 2015 audits – report issued in December 2025.

The above sectoral audit reports were considered by the Audit and Risk Committee (ARC). The Committee reviewed the findings and recommendations contained within each report and assessed their relevance to LWETB. Where recommendations were deemed applicable, management has either implemented the required actions or has action plans in place to address same, with progress monitored through the ARC.

Breaches of system internal control Procurement

LWETB is continuing to work towards meeting all its responsibilities in respect of procurement regulations and requirements. There are instances where goods and services are procured across over 23 sites through competitive procurement processes, in line with LWETB's Procurement Policy, but the cumulative value across all sites exceeds National/EU tendering thresholds.

Based on analysis of2025 expenditure in areas where an organisation- wide eTenders process is appropriate, expenditure totalling €28,096 (ex. VAT) has been identified as non-compliant.

(i) Expenditure of €28,096, paid for the provision of the school's management information system. The Department of Education and Youth originally put in place a central agreement on June 01 2021 which expired on May 31 2025. A signed variation letter was put in place by LWETB. However, this new contract value exceeded the value of the central agreement thus making the new contract non-compliant. The non-compliance was required for the continued use of the management information system until HEAnet established a new centralised framework. Time was also required for a mini competition to be run thereafter, potentially resulting in the need to transition to a new software supplier. HEAnet established the new framework in May 2025. LWETB will run their mini competition in Q1 2026 with the support of HEAnet.

I confirm that LWETB has procedures in place to ensure compliance with current procurement rules and guidelines and that during 2025 LWETB complied with those procedures.

LWETB has developed a Corporate Procurement Plan for 2026 which sets out actions to address areas of procurement needs identified for LWETB procurement needs. LWETB will continue to monitor and review all areas of expenditure to identify opportunities where tendering and the utilisation of existing National Frameworks for goods and services will provide best value for money and meet compliance requirements.

Revenue Commissioners Compliance Intervention

Pension - In quarter 4 2025 LWETB received a notification of a Revenue Level 1 Compliance Intervention – Request to Self-Review on the application by the ETB of Chargeable Excess Tax and Excess Lump Sum Tax on pensions. The review was completed in January and the response sent to the Revenue Commissioners. We are currently awaiting a response from the Revenue Commissioners. On foot of this review, LWETB identified that Chargeable Excess Tax and Excess Lump Sum Tax liabilities on high value pensions had been applied or been discharged appropriately by LWETB.

In 2025 Revenue initiated a Level 1 Compliance Intervention focusing on electronic services supplied by foreign suppliers for the period 2023-2024 in a number of ETBs. LWETB must self-account for all supplies of foreign goods and services. LWETB were not selected by Revenue to complete a Level 1 Compliance Intervention but undertook a review and it has been identified that LWETB had applied a VAT methodology that differed from Revenue's position on specific invoice types. A review was completed by LWETB and a VAT underpayment of €13,655 was identified and interest of €2,168 paid to Revenue. LWETB will pay any penalty that Revenue may impose.

Revenue disclosure for 2024 and 2025

Following the Supreme Court judgment in 'The Revenue Commissioners v Karshan (Midlands) Ltd. t/a Domino's Pizza' in determining employment status for tax purposes, LWETB undertook a review using the Revenue guidelines for determining employment status for taxation purposes of individuals who are engaged as a contractor/self-employed to determine their employment status.

Arising from that review LWETB identified 19 individuals who should have been treated as employees. These individuals were treated as self-employed. Payments in respect of Professional Services Withholding Tax (PSWT) had been deducted in respect of 2 of the above cases. Following the review Income Tax of €2,701, USC of €473 PRSI of €1793 was identified. This liability has been discharged.

Breach of Protocol / Fraud

There was one incident brought to the attention of management which was dealt with under LWETB Anti-fraud Policy in 2025. The matter was initially documented by the DOSD in line with the LWETB Anti-fraud Policy and forwarded to the ARC for consideration. The ARC referred the matter to the IAU in line with the LWETB Anti-fraud Policy. When the IAU response was received, the matter was referred to LWETB solicitors for legal advice. The legal advice was presented to the ARC on the 12th of March 2026. The ARC confirmed that additional controls had satisfactorily been implemented. They accepted the matter was more a breach of internal protocol rather than attempted fraud, and for this reason and considering the value of the incident in question no further action is warranted.

Protected disclosures

LWETB received one protected disclosure in 2025 under the Protected Disclosure Act 2014, which is still under investigation.

Risk Management

LWETB has a Corporate Risk Management in place across the organisation. The Risk commentary was reviewed at each meeting of the Audit and Risk Committee in 2025, and the Committee continues to monitor the development of the LWETB Strategic Risk Management plan.

Issues progressing at Sectoral level

Single Public Services Pension Scheme (SPS)

All Sixteen ETBs have issued their SPS Benefit statements to all of their staff for the period 2013 through to end 2024. The 2024 Statements were issued to all members by all sixteen ETBs in June 2025 in line with the statutory requirements.

Education Shared Business Services (ESBS)-Pensions Improvement Programme:

A dedicated team in ESBS has been put in place which is working solely on resolving Pension and Superannuation Contribution matters. The Pensions Improvement Programme Team are assisting with a number of projects including, but not limited to:

- **PeopleXD Development and Testing** to address incorrect calculation of pension contributions, referable amounts, inclusion of part time service in pension module along with other required updates to the Pension Module. This work has now been completed, and the next step is to process the identified overpayments and underpayments of SPS contributions. It is intended to process the refunding of SPS overpayment of SPS contributions in March 2026. ESBS will work with ETBs on putting in place plans to recoup underpayments of SPS contributions.

- **SPS Project** to address the remediation of pension contributions, calculation of referable amounts; preparation of databank returns and issuing of Pension Benefit Statements;
  - Upload 2024 files to the SPS Databank for all 16 ETBs – Completed in September 2025.
  - Load remediated data to SPS Override facility for each member for each year for each ETB.

- Load contributions as required to the Single Scheme Adjustment Centre (SSAC) to ensure they feed into benefit statements (e.g. cons paid under buybacks, or legacy schemes, purchase & transfer and also refunds).
- Load additional referable amounts under purchase and transfer (where applicable).

- **Part Time Service History & Pensionable Remuneration** for legacy scheme members

- **Migration of ETB Pensioners from the National Shared Services Office (NSSO) to ESBS** – The migration of pensioner payroll for all ETB pensioners to ESBS from the National Shared Service Office (NSSO) took place in June 2025. As part of the migration project the data relating to the pensioners for each ETB had to be cleansed before transfer to ESBS. Responsibility for paying ETB Pensioners transferred from NSSO to ESBS in June 2025.

The ESBS/ETB Pensions User Group has been established and meets monthly to discuss pension issues and provide clarifications and support on the use of the CoreHR Pensions module in particular. ESBS Pensions and Ops teams have identified a number of areas on PeopleXD in the pension schemes for cleansing and are working their way through them and sending items to ETBs for their review and update. Once this is completed, a full suite of reports will be created to carry out quality control checks regularly on the data.

ETB Payroll Shared Services

The Education Shared Business Service (ESBS) Centre has been established to deliver shared services for the Education and Training sector. All 16 ETBs are now on Payroll Shared Services.

The migration of LWETB payroll to ESBS for all staff took place in July 2020. The ESBS is responsible for the processing of the payroll; pensioner payments; Apprentice and Learner payments and Expense payments while LWETB is still responsible for the issuing of instructions to shared services of the changes to payrolls and HR function. The Chief Executive has confirmed that he/she has fulfilled his/her responsibilities in relation to the requirements of both the Memorandum of Understanding and also the Service Management Agreement that has been signed and is in place between LWETB and the Department of Education and Youth - Education Shared Business Service (ESBS) centre. These documents provide the framework for the operation of ESBS-ETB Payroll Shared Services on behalf of the ETB sector. The Chief Executive relies on a letter of assurance from the Accounting Officer of the Department of Education and Youth that appropriate controls are exercised in the provision of payroll services by the ESBS to LWETB.

Expenses including Travel and Subsistence

All 16 ETBs are now live for Expenses (Travel & Subsistence) payments with the last ETB (City of Dublin ETB) going live in August 2025. LWETB transitioned their expenses to the ESBS in Q1 of 2021.

Apprentice payroll:

LWETB transitioned their apprentice payroll to the managed payroll service set up by ESBS in March 2020.

Learner payments:

LWETB have transitioned their learner payments to the managed service set up by ESBS in two waves. Wave 1 in August 2020 and Wave 2 (Youthreach and VTOS) February 2022.

Finance Shared Services

ESBS delivers a Finance Shared Services across Procure to Pay and Record to Report functions for ETBs. Prior to proceeding with the finance shared services project, all 16 ETBs were consolidated onto the same Financial Management System (FMS) platform, each with a separate instance of the FMS. ETBs are in the process of being migrated across to Finance Shared Service on a phased basis through to the end of 2027. By end 2025 seven ETBs (Cavan Monaghan ETB, Cork ETB, Donegal ETB, Laois Offaly ETB, Limerick Clare ETB, Tipperary ETB and Longford Westmeath ETB) ha d been migrated to Finance Shared Services. LWETB joined Finance Shared Services November 2025.

Services delivered to ETBs are on the basis of a Target Operating Model which was agreed with all 16 ETBs and set out the services to be delivered centrally by ESBS and those that would be retained locally by each ETB. The ESBS has responsibility for certain clearly defined functions, with the remainder being undertaken locally in ETBs. A Memorandum of Understanding and a Service Management Agreement is not yet in place between LWETB and the Department of Education and Youth - Education Shared Business Service centre. These documents provide the framework for the operation of ESBS-ETB Finance Shared Services on behalf of the ETB sector.

The Chief Executive has confirmed that she will fulfil her responsibilities in relation to the requirements of the Memorandum of Understanding and the Service Management Agreement. The Chief Executive relies on a letter of assurance from the Accounting Officer of the Department of Education and Youth that appropriate controls are exercised in the provision of finance services by the ESBS to LWETB.

A number of additional projects are underway by ESBS to enhance the quality of reporting and standardise processes and system coding across ESBS shared service systems. This will facilitate the delivery of more efficient and streamlined services in the future.

Annual Review of Controls

LWETB is committed to operating an efficient, effective and economic internal control system. I confirm that the Audit Committee at its meeting on the 8th January 2026, conducted a review of the effectiveness of the system of internal financial control for year ended 31 December 2025 in the manner prescribed by the Code of Practice for the Governance of Education and Training Boards.

This included

- The Executive presented a report of its review of controls (both verbally and by written report) at its meeting of January 2025. The Audit Committee received confirmation from the Chief Executive that the system of internal control is adequate and appropriate insofar as is reasonably practicable. The Chief Executive based this statement on information gathered from senior managers across the organisation. The 2025 AFS show an underspend of the FET budget of €3.7 mil, of which €1.7 mil was an under spend on ringfenced allowances.
- A review of internal and external audit reports issued in 2025 and to date in 2026, met with representatives from the C&AG and the IAU-ETBs, along with an examination of minutes of meetings of the Board and Finance Committee to ensure there are no inconsistencies in these with the assessment of internal control provided to the Audit and Risk Committee in Internal Audit Reports and Management representations.
- The Audit Committee presented a report (verbally and by written report) on the review of controls to the Board on 24th March 2026.
- A review of Governance and Control activities in 2025 including:
    - Engagement between the Audit and Risk Committee, Finance Committee, Board and the executive
    - Reports from the Chief Executive, Director of Organisation Support and Development (OSD), Director of Schools and Director of Further Education and Training (FET) to the Finance Committee, Audit & Risk Committee and the Board. Adult Education Officers, Finance, Human Resources, Corporate Services, Buildings & Capital and Development, Procurement & Allowances all inform these reports as part of the executive's process on the annual review of internal controls
    - Recommendations made by the C & AG in management letters or other reports
    - Recommendations made by the Internal Audit Unit
    - Risk Management Reports from DOSD
    - The Risk Register that is kept up-to-date and presented to the Audit Committee on a regular basis.

The Board reviewed and approved this statement at its meeting held on 24th of March 2026.

Signed: Aoife Davitt (Jun 17, 2026 11:42:38 GMT+1) Date: 17/06/2026

Chairperson

Report for presentation to the Houses of the Oireachtas

Longford and Westmeath Education and Training Board

Opinion on the financial statements

I have audited the financial statements of Longford and Westmeath Education and Training Board for the year ended 31 December 2025 as required under the provisions of the Education and Training Boards Act 2013. The financial statements comprise

- the operating statement
- the statement of current assets and current liabilities, and
- the related notes, including a summary of significant accounting policies.

In my opinion,

- the financial statements properly present the income and expenditure of the Board for 2025 and the state of affairs of the Board at 31 December 2025, and
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of Longford and Westmeath Education and Training Board and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report on information other than the financial statements, and on other matters

The Board has presented certain other information together with the financial statements. This comprises the statement of Board responsibilities and the statement on internal control. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

I have nothing to report in that regard.

Andrew Harkness
For and on behalf of the
Comptroller and Auditor General

17 June 2026

Responsibilities of Board Members

As detailed in the statement of Board responsibilities, the Board members are responsible for

- the preparation of annual financial statements in the form prescribed under section 51 of the Education and Training Boards Act 2013
- ensuring the regularity of transactions
- implementing such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of the Comptroller and Auditor General

I am required under the Education and Training Boards Act 2013 to audit the financial statements of Longford and Westmeath Education and Training Board and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

Longford and Westmeath Education and Training Board

Operating Statement For The Year Ended 31st December 2025

	Note	Year ended 31/12/2025 €'000	Year ended 31/12/2024 €'000
RECEIPTS			
Post Primary Schools & Head Office Grants	3	39,945	37,790
Primary School Grants	4	172	175
Further Education and Training Grants	5	40,619	40,749
Youth Services Grants	6	1,222	1,171
Agencies & Self-Financing Projects	7	3,359	3,073
Capital	8	6,640	37,106
		91,957	120,064
PAYMENTS			
Post Primary Schools & Head Office	9	40,096	36,635
Primary School Grants	10	173	165
Further Education and Training	11	36,637	39,281
Youth Services	12	1,184	1,171
Agencies & Self-Financing Projects	13	2,914	3,113
Capital	14	9,330	24,914
		90,334	105,279
Cash Surplus / (Deficit) For Year		1,623	14,785
Movement in Other Net Current Assets	25	(1,893)	(14,489)
Accrual Revenue Surplus / (Deficit) For Year		(270)	296
Revenue Surplus / (Deficit) at 1 January		311	15
Revenue Surplus / (Deficit) at 31 December	16	41	311

Signed:

A. Davitt
Aoife Davitt (Jun 17, 2026 11:42:38 GMT+1)

Cllr. Aoife Davitt
Chairperson

Date 17/06/2026

Signed:

Siobhan Lynch
Siobhan Lynch (Jun 17, 2026 11:43:25 GMT+1)

Ms Siobhán Lynch
Chief Executive

Date 17/06/2026

The notes on pages 17 to 36 form part of these Financial Statements

Longford and Westmeath Education and Training Board

Statement of Current Assets and Current Liabilities as at 31st December 2025

	Note	31/12/2025 €'000	31/12/2024 €'000
Current Assets			
Recurrent State Grants	17	1,392	904
Capital State Grants	18	329	142
Other Recurrent Income	19	99	246
Third Party Debtors	20	504	473
Bank Balance		18,129	16,506
		20,453	18,271
Current Liabilities			
Recurrent State Grants	21	5,621	2,187
Capital State Grants	22	9,090	11,237
Other Recurrent Income	23	829	686
Pay & Expense Liabilities	24	4,872	3,850
		20,412	17,960
Net Current Assets / (Liabilities)		41	311
Represented By			
Revenue Surplus / (Deficit)	16	41	311

Analysis of Revenue Surplus / (Deficit)

Programme		Retained Surplus/(Deficit) 31/12/2025 €'000	Accrual Revenue Surplus / (Deficit) for 2025 €'000	Retained Surplus/(Deficit) 31/12/2024 €'000
Schools & Head Office		(3)	(295)	292
Further Education & Training		-	-	-
Agency		-	-	-
Self Financing		44	25	19
	16	41	(270)	311

Signed: A. Davitt
Aoife Davitt (Jun 17, 2026 11:42:38 GMT+1)

Cllr. Aoife Davitt
Chairperson
Date 17/06/2026

Signed: Siobhan Lynch
Siobhan Lynch (Jun 17, 2026 11:43:25 GMT+1)

Ms Siobhán Lynch
Chief Executive
Date 17/06/2026

The notes on pages 17 to 36 form part of these financial statements

Longford and Westmeath Education and Training Board
Notes to The Financial Statements - Year Ended 31st December 2025

1 Accounting Policies

1.1 Significant Accounting Policies

The basis of accounting and significant accounting policies adopted by Longford and Westmeath Education and Training Board are set out below. They have been applied consistently throughout the year and the preceding year.

1.2 General Information

Longford and Westmeath Education and Training Board was established on 1 July 2013 and its functions are set out in section 10 of the Education and Training Boards Act 2013.

Community National Schools came under the Patronage of the Education and Training Board with the commencement of the 2016/2017 academic year.

1.3 (a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education and Youth with the consent of the Minister for Finance and the Minister for Public Expenditure, Infrastructure, Public Service Reform and Digitalisation . They consist of an Operating Statement, a Statement of Current Assets and Current Liabilities and notes to the financial statements including Accounting Policies.

(b) Revenue and Expenditure Recognition

Revenue

Oireachtas grants and other grants are recognised on a cash basis.
Other receipts are recognised on a cash basis.

Expenditure

Pay

Pay expenditure is recognised on a cash basis. Pay represents renumeration to employees including ER PRSI.

Non Pay

Non Pay expenditure is recognised on a cash basis. Non pay expenditure is comprised of administration and operational expenses.

Allowances

Allowance expenditure is recognised on a cash basis. Allowances are paid to learners who are undertaking specified Further Education and Training programmes funded by SOLAS.

The Operating Statement is presented by cash receipts and cash payments per programme Grouping. The cash surplus /(deficit) is adjusted for movement in Current Assets (excl. Bank) and Current Liabilities to give an overall result for the year on an accrual basis.

(c) Assets and Liabilities Recognition

The Statement of Current Assets and Current Liabilities is prepared on the accrual basis by determining state grant and other funder balances at amounts that reflect the related receipted received and expenditure incurred and in accordance with the funding rules.

Recurrent State Grants

These grants constitute the core funding to the Education and Training Board.

Capital Grants

These grants are used to meet building, infrastructure, property acquisitions and refurbishment costs, and in specific circumstances may be used to fund fixtures, fittings, equipment and furniture.

Other Recurrent Income

Agency and Self-financing Projects

Agency work involves running a programme on behalf of another organisation or students according to agreed criteria and the Education and Training Board is reimbursed its cost.

Self-financing Projects are programmes run under the complete control of the Board either for the Education and Training Board or other organisations.

Other Assets and Liabilities

Third Party Debtors are included in Current Assets. Pay and Expense Liabilities are included in Current Liabilities.

Comparatives

Where necessary, the comparative figures for the previous year have been restated on the same basis as those for the current year.

1 Accounting Policies (continued)

(d) Tangible fixed assets

All tangible assets purchased including buildings, infrastructure, property acquisitions, refurbishment costs, fixtures, fittings, equipment and furniture are expensed in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

(e) Stocks

All consumable stocks are expensed as purchased.

(f) Leases

All lease payments are expensed as incurred.

(g) Retirement Benefits

The pension entitlements of ETB staff, including those who transferred from SOLAS, are conferred under defined benefit schemes. Provisions for staff employed since 2013 are included in the Single Public Service Pension Scheme.

Superannuation contributions made by employees in respect of the pre 2013 schemes are retained by the ETB to go towards funding of the Post Primary Schools and Head Office Pay grant as part of agreed Exchequer funding. Contributions paid by members of the Single Scheme are paid over to the Department of Public Expenditure, Infrastructure, Public Service Reform and digitalisation in accordance with the legislation. The ETB does not make any employer contributions towards the schemes. These unfunded schemes are operated on a pay as you go basis.Until June 2025 retirement benefits were paid by the National Shared Services Office on behalf of the ETB. In June 2025 the payment of ETB pensioners on behalf of the ETB transferred to ESBS from the NSSO. ETBs are responsible for the administration of their pensions, the calculation of benefits and instructing the ESBS (pre June 2025 the NSSO) of entitlements. The Department of Education and Youth reimburses ESBS (pre June 2025 the NSSO) for pension costs incurred and those costs are reflected in the Department of Education and Youth's Vote. Provision has not been made in the Operating Statement or the Statement of Current Assets and Current Liabilities for the present cost of the future benefits that have accrued to staff members and existing pensioners under these schemes. Disclosures on pension costs and obligations are made in a note to the financial statement which reflects the ETB's retirement benefit obligations in respect of its current, deferred and retired staff. Retirement benefit obligations represent the future pension benefits accrued to date by both serving staff and those with deferred benefits. Retirement benefit obligations are measured on an actuarial basis using the projected unit actuarial cost method.

(h) Critical Accounting judgement and key source of estimation uncertainty

In the application of the ETB's accounting policy in respect of retirement benefit obligations, the Board are required to make judgements, estimates and assumptions about the carrying amounts of retirement benefit assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from the estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are reflected in the note disclosure in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

(h) Retirement benefit obligations

The assumptions underlying the actuarial valuations for which the amounts included in the note disclosure are determined (including discount rates, rates of increase in future compensation levels and mortality rates) are updated annually based on current economic conditions, and for any relevant changes to the terms and conditions of the pension and post retirement plans.

The assumptions can be affected by:

- The discount rate, changes in the rate of return on high quality corporate bonds
- Future compensation levels, future labour market conditions.
- Inflation expectations.
- Actuarial guidance and accounting standards.

2 Longford and Westmeath Education and Training Board provides Education and Training as set out below:

Service	Number of Schools/Centres*	Number of Participants**	Number of Beneficiaries***
Primary Level	1	306	
Second Level	9	3,507	
Further Education and Training (FET)****	12		11,375
Part-time / Night Classes****	1		229

* The number of Schools / Centres from which LWETB provides educational service and activities.

** For primary and second level this is based on the 2025/2026 academic year enrolment.

*** Beneficiaries refers to the total number of places taken up in the year. This is calculated by adding enrolments as on 1 January and all subsequent enrolments throughout the year.

**** Beneficiaries of Training Centres Part- time/ Night Classes are included in Further Education and Training (FET) numbers.

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2025

3 Post Primary Schools & Head Office Receipts

	Year Ended 31/12/2025 €'000	Year Ended 31/12/2024 €'000
Department of Education and Youth		
Pay	35,672	33,538
Non Pay	2,059	2,332
Associated Programmes	2,115	1,850
Department of Education and Youth- sub total	39,846	37,720
Tuition fees - students	27	50
Irish Public Bodies	72	20
	39,945	37,790

4 Primary Education

	Year Ended 31/12/2025 €'000	Year Ended 31/12/2024 €'000
Department of Education and Youth	172	175
	172	175

5 Further Education and Training Receipts

	Year Ended 31/12/2025 €'000	Year Ended 31/12/2024 €'000
SOLAS	40,556	40,670
Students	19	29
Other	44	50
	40,619	40,749

6 Youth Service Receipts

	Year Ended 31/12/2025 €'000	Year Ended 31/12/2024 €'000
Department of Education and Youth	267	-
Dept. of Children, Disability and Equality	955	1,171
	1,222	1,171

7 Agencies and Self Financing Project Receipts

Agencies	Sponsoring Department/Funder	Year ended 31/12/2025	Year ended 31/12/2024
		€'000	€'000
School Meals	Department of Social Protection	1,364	1,270
Music Generation	Music Generation & Others	824	744
Examination Bodies	State Exams Commission	222	129
EU Just Transition Fund	Longford County Council	107	-
Examination Fees	Parents/Students	76	78
Léargas/Erasmus	Léargas	50	59
Other agency - 15 in number	Various	58	195
		2,701	2,475
Self-Financing Projects		€'000	€'000
Student Services - Student	Parents/Students	413	364
Transition Year	Parents/Students	123	126
Other - 6 in number	Various	122	108
		658	598
Total		3,359	3,073

8 Capital Receipts

	Year ended 31/12/2025	Year ended 31/12/2024
	€'000	€'000
Department of Education and Youth	3,340	29,880
SOLAS	3,301	6,226
Dept. of Environment, Climate and Communications	-	1,000
	6,640	37,106

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2025

9 Post Primary Schools & Head Office Payments

	Year Ended 31/12/2025 Pay €'000	Non Pay €'000	Total €'000	Year Ended 31/12/2024 Total €'000
PAY				
Instruction	31,700	-	31,700	29,610
Administration	3,607	-	3,607	3,120
Maintenance	568	-	568	569
	35,875		35,875	33,299
NON PAY		2,401	2,401	2,137
		2,401	2,401	2,137
ASSOCIATED PROGRAMMES				
Free Schoolbooks Grant	14	794	808	379
Student Support Services Fund	8	314	322	300
ICT Infrastructure Grant	-	142	142	63
DEIS Summer Programme	81	5	86	74
DEIS Grant & Home School Liaison	-	84	84	107
ICT M365 Licence Uplift	-	80	80	-
St. Antony's Junior Education Centre	34	32	66	7
Others 17 in Number	50	181	231	269
	188	1,631	1,819	1,199
	36,064	4,032	40,096	36,635

10 Primary Education

	Year Ended 31/12/2025 Pay €'000	Non Pay €'000	Total €'000	Year Ended 31/12/2024 Total €'000
CNS Capitation Grant	-	74	74	84
Others 11 in Number	6	93	99	81
	6	167	173	165

11 Further Education and Training Payments

	Pay €'000	Non Pay €'000	Allowances €'000	Year Ended 31/12/2025 Total €'000	Year Ended 31/12/2024 Total €'000
Apprenticeship	-	1,193	10,045	11,237	8,615
Training Centre Staff & Operations	4,719	758	-	5,477	5,159
Specialist Training Providers	-	1,855	1,433	3,288	3,633
Youthreach	1,642	340	401	2,382	2,211
Community Training Centres	-	1,568	587	2,154	2,109
Skills Training	-	1,518	616	2,134	7,570
Back to Education Initiative	1,605	383	-	1,988	1,925
Adult Literacy	1,038	378	-	1,416	1,436
ESOL	900	236	-	1,136	991
PLC	1,011	80	-	1,092	911
FET Overheads	-	709	-	709	607
Other 28 in number	2,086	1,444	95	3,625	4,113
Total	13,001	10,461	13,176	36,637	39,281

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2025

12 Youth Services Payments

	Pay €'000	Non Pay €'000	Year ended 31/12/2025 Total €'000	Year ended 31/12/2024 Total €'000
UBU Your Place Your Space	-	728	728	765
ETB Youth Work Functions	132	28	160	131
Youth Club Grant	-	79	79	65
Youth Information Centre	-	58	58	56
Others - 3 in number	-	159	159	153
	132	1,052	1,184	1,171

13 Agency & Self-Financing Project Payments

Agencies	Sponsoring Department/Funder	Pay €'000	Non Pay €'000	Year ended 31/12/2025 Total €'000	Year ended 31/12/2024 €'000
School Meals	Department of Social Protection	-	1,202	1,202	1,421
Music Generation	Music Generation/LWETB	635	129	765	750
Examination Bodies	State Exams Commission	166	-	166	152
EU Just Transition Fund	Longford County Council	-	34	34	-
Examination Fees	Parents/Students	-	73	73	75
Léargas/Erasmus	Léargas	-	23	23	3
Other agency - 15 in number	Various	21	109	130	218
		822	1,569	2,391	2,619
Self-Financing Projects					
Student Services	Parents/Students	-	304	304	294
Transition Year	Parents/Students	-	101	101	96
Other - 6 in number	Various	-	118	118	104
		-	523	523	494
		-	-		
Overall		822	2,092	2,914	3,113

14 Capital Payments

Facility	Expenditure Type	Year Ended 31/12/2025 Total €'000	Year Ended 31/12/2024 Total €'000
Connolly Campus, Longford	Refurbishment works	3,011	447
Athlone Training Centre	Apprenticeship revalidation equipment	664	-
FET Centres	Devolved Capital	476	702
Templemichael College	Equipment Construction & Engineering	344	-
FET Centres	Green Devolved Capital	321	11
Columba College	Additional Classroom Accommodation	197	124
Castlepollard Community College	Prefab Accommodation	184	208
Templemichael College	Emergency Works	114	-
Other	Other - 31 in number	604	2,831
Energy Efficiency Projects			
Pathfinder Projects	School Energy project	3,397	20,512
During the year LWETB acted as a project manager for the following devolved projects:			
Gaelscoil Longford		19	79
St. Joseph's National School - Longford		-	-
		9,330	24,914

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2025

15 Analysis of Receipts by Funder

	Programme							
FUNDER	Post Primary Schools & Head Office	Primary Schools	Further Education and Training	Youth Services	Agencies & Self Financing	Capital	Total Year Ended 31/12/2025	Total Year Ended 31/12/2024
	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
State Funding Received								
Department of Education and Youth	39,846	172	-	267	-	3,340	43,624	67,775
SOLAS	-	-	40,556	-	-	3,301	43,857	46,896
Dept. of Climate, Energy & Environment	-	-	-	-	-	-	-	1,000
Dept. of Children, Disability and Equality	-	-	-	955	-	-	955	1,171
Department of Social Protection	-	-	-	-	1,364	-	1,364	1,270
Music Generation & Others	-	-	-	-	638	-	638	562
State Examination Commission	-	-	-	-	222	-	222	129
Longford County Council	-	-			107		107	-
Léargas	-	-			50		50	59
Other	-	-	-	-	39	-	39	89
	39,846	**172**	**40,556**	**1,222**	**2,419**	**6,640**	**90,856**	**118,950**
Non State Funding applied to State Funded Schemes								
Parents/Students	27	-	19	-	-	-	46	79
Irish Public Bodies - Dividends/Capital Reserves	72	-	-	-	-	-	72	21
Other	-	-	44	-	-	-	45	51
	99		**63**	-	-	-	**163**	**150**
Other Non State Funding								-
Parents/Students	-	-	-	-	850	-	850	888
Irish Public Bodies - insurance settlements	-	-	-	-	8	-	8	-
Other	-	-	-	-	81	-	81	77
	-	-	-	-	**939**	-	**939**	**965**
Total	**39,945**	**172**	**40,619**	**1,222**	**3,359**	**6,640**	**91,958**	**120,064**

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2025

16 Source and Use of Funds

Primary Grantor Department/Office	Project	2025 Grant Issued	01/01/2025[a] Amount due from/ (due to) Grantor	Receipts direct from Grantor (d)	Receipts from other sources	Total receipts per Operating Statements	Local Funding Transfers	Cash expenditure per Operating Statement	Change in Liabilities Debtors	Surplus/ (Deficit) per Operating Statement for 2025	31/12/2025 Amount due from / (due to) Grantor
Department of Education and Youth		€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000	€'000
	Pay[b]	35,779	895	(34,346)	(1,326)	(35,672)	-	35,875	284		1,383
Post Primary Schools and Head Office	Non-Pay[c]	2,129	-	(2,059)	(99)	(2,158)	29	2,401	22	(294)	-
	Local Funding Surpluses	-	(0)	-	-	-	(29)	-	-	-	(29)
	Associated Programmes	2,115	(1,511)	(2,115)	-	(2,115)	-	1,819	90	-	(1,717)
Primary Schools		172	(71)	(172)	-	(172)	-	173	9	-	(62)
Capital		3,340	(5,089)	(3,340)	-	(3,340)	-	4,737	(334)	-	(4,025)
Youth Services		1,222	(26)			(1,222)	-	1,184	2		
Total Dept. of Education and Youth		44,756	(5,803)	(43,254)	(1,425)	(44,679)	-	46,190	73	(294)	(4,513)
Other Funders											
Dept of Further and Higher Education Research Innovation and Science	Explore	-	(3)	-		-	-	-	-	-	(3)
SOLAS	Further Education and Training	40,619	(567)	(40,556)	(63)	(40,619)	-	36,638	809	-	(3,739)
SOLAS	Capital	3,301	(6,006)	(3,301)	-	(3,301)	-	4,592	(21)	-	(4,736)
Total SOLAS		43,920	(6,573)	(43,857)	(63)	(43,920)	-	41,230	788	-	(8,475)
Music Generation/LWETB	Agency	824	(54)	(639)	(186)	(824)	-	765	34	-	(79)
Dept. of Social Protection	Agency	1,364	89	(1,364)	-	(1,364)	-	1,202	70	-	(2)
State Examinations Commission	Agency	222	156	(222)	-	(222)	-	166	-	-	99
Other Funders	Agency	196	(118)	(196)	-	(196)	-	99	(1)	-	(217)
Total State		2,605	73	(2,419)	(186)	(2,605)	-	2,230	103	-	(199)
Total Non State	Agency and Self Financing	-	(514)	-	(754)	(754)	-	684	28	25	(531)
Total State and Non State		91,282	(12,819)	(89,530)	(2,428)	(91,958)	-	90,334	991	(270)	(13,720)

16 Source and Use of Funds (continued)

Reconciliation of Amount due From/ (Due to) Grantor to Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities

		31/12/2025	31/12/2024
		€'000	€'000
Amount due from/ (due to) Grantor at 31 December		(13,720)	(12,819)
Bank Balance	(Page 14)	18,129	16,506
Third Party Debtors	(Note 20)	504	473
Pay & Expenses Liabilities	(Note 24)	(4,872)	(3,850)
Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities		**41**	**311**

Notes

a	Opening balances	Balances are reported on an accruals basis.
b	Pay	Department of Education and Youth: Post-Primary Schools and Head Office Pay Grant was funded by direct receipts from grantor of €34,346,217 and anticipated receipts from Retained Superannuation Contributions of €1,327,020.
		Actual receipts of Retained Superannuation Contributions were €1,326,038, which is €982 less than anticipated. This shortfall of €982 will be funded by the Department of Education and Youth in the 2026 Pay Grant.
c	Non Pay	Department of Education and Youth: Post-Primary Schools and Head Office Non Pay Grant was funded by direct receipts from grantor of €2,058,586 and forecasted locally raised receipts of €70,000. In 2025 actual locally raised receipts were €99,355 resulting in a surplus of receipts of €29,355 over the amount forecasted. Surplus receipts are due to the Department of Education and Youth and are not considered part of the current year funding.
d	Total State funding	The difference between the total amount received from grantors of €89,530,395 above and the total Note 15- Funding of €90,856,433 is represented by the Retained Superannuation Contributions of €1,326,038.

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2025

17 Current Assets - Recurrent State Grants	31/12/2025 €'000	31/12/2024 €'000
Amount due from Dept. of Education and Youth		
Pay Grant Underfunding	1,383	896
Associated Grant Underfunding	9	8
	1,392	904

18 Current Assets - Capital State Grants	31/12/2025 €'000	31/12/2024 €'000
Amount due from Dept. of Education and Youth	329	142
	329	142

19 Current Assets - Other Recurrent Income	31/12/2025 €'000	31/12/2024 €'000
Amount due from - Other State Bodies	99	246
	99	246

20 Current Assets - Third Party Debtors	31/12/2025 €'000	31/12/2024 €'000
Salary Overpayments	47	46
Community Training Centres & Specialist Training Providers	405	375
Tuition Fees	5	4
Other	47	48
	504	473

21 Current Liabilities - Recurrent State Grants	31/12/2025 €'000	31/12/2024 €'000
Amount due to Dept. of Education and Youth		
Associated Grants Unspent	1,726	1,104
Local Receipts/Receivable Excess	29	415
Primary Schools Grant Unspent	62	72
Youth services	63	26
Amount due to Dept. of Further and Higher Education, Research, Innovation and Science	3	3
Amount due to SOLAS	3,739	567
	5,621	2,187

	31/12/2025 €'000	31/12/2024 €'000
22 Current Liabilities - Capital State Grants		
Amount held for Dept. Of Education and Youth	4,354	5,230
Amount held for SOLAS	4,736	6,007
	9,090	11,237
23 Current Liabilities - Other Recurrent Income		
Amount held for - Other State bodies	298	173
Amount held for - Other Non-State bodies	531	513
	829	686
24 Pay and Expense Liabilities		
Pay Liabilities	2,230	1,508
Expense Liabilities	2,642	2,342
	4,872	3,850

25 Movement in Other Net Current Assets	Balance as at 31/12/2025 €'000	Balance as at 31/12/2024 €'000	Movement in Year €'000
Current Assets			
Increase/(Decrease) in Recurrent State Grants Receivable	1,392	904	488
Increase/(Decrease) in Capital State Grants Receivable	329	142	187
Increase/(Decrease) in Other Recurrent Income Receivable	99	246	(147)
Increase/(Decrease) in Third Party Debtors	504	472	31
	2,324	1,764	560
Current Liabilities			
(Increase)/Decrease in Recurrent State Grant Liabilities	5,621	2,187	3,435
(Increase)/Decrease in Capital State Grant Liabilities	9,090	11,237	(2,146)
(Increase)/Decrease in Other Recurrent Income Liabilities	829	686	143
(Increase)/Decrease in Pay and Expense Liabilities	4,872	3,850	1,022
	20,412	17,960	2,453
Net Movement			(1,893)

26 Remuneration

	31/12/2025 €'000	31/12/2024 €'000
(a) Aggregate Employee Benefits		
Staff Short Term Benefits	50,180	46,728
	50,180	46,728
(b) Staff Short Term Benefits		
Basic pay	45,419	42,403
Allowances	107	51
Overtime	4	2
Employer's PRSI	4,651	4,272
	50,180	46,728

The pay ranges and the number of employees in each range are:

Pay Range* €	No. Employees	Cost in 2025* €
0-59,999	819	17,458,252.66
60,000-69,999	92	5,950,905.23
70,000-79,999	90	6,757,397.90
80,000-89,999	100	8,455,312.69
90,000-99,999	52	4,878,710.68
100,000-109,999	32	3,325,404.58
110,000-119,999	8	916,184.99
120,000-129,999	6	742,519.35
130,000-139,999	4	539,741.72
140,000-149,999	7	1,004,676.33
150000-159,999	1	150,845.82
Total	**1211**	**50,179,952**

*Costs in 2025 includes employers' PRSI

(c) Termination Benefits

There were no termination benefit settlements during the year (2024 €0).

(d) Key Management Personnel

Key management personnel in Longford and Westmeath Education and Training Board consist of the Chief Executive and the Directors of Schools Youth & Music, Further Education and Training, and Organisation Support and Development. The total value of employee benefits for the key management personnel excluding employer's PRSI is set out below:-

	31/12/2025 €	31/12/2024 €
Salary	516,695	501,346
Allowances	0	0
Termination Benefits	0	0
	516,695	**501,346**

(e) Chief Executive Salary and Benefits

The Chief Executive (C.E.) remuneration package excluding employer's PRSI for the year was:

	31/12/2025 €	31/12/2024 €
Basic Salary		
C.E. Liz Lavery (01/01/2024 - 01/10/2024)	0	105,539
C.E. Siobhan Lynch (01/06/2025 - 31/12/2025)	71,763	0
Acting C.E. Brian Higgins (02/10/2024 -31/12/2024, 01/01/2025 - 31/05/2025)	59,813	29,830
	131,577	**135,369**

The Chief Executive is a member of an unfunded defined public sector pension scheme and her entitlements do not extend beyond the standard entitlements available under the scheme.

Longford and Westmeath Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2025

27 Specific Costs

(a) Consultancy

	31/12/2025	31/12/2024
	€	€
The costs of external services under the following headings:		
Legal (includes general legal advice)	18,498	10,211
Financial/Actuarial	984	-
Public relations/marketing	29,801	28,201
Health and Safety	31,125	2,952
Other	81,589	2,645
Audit Fee (annual external audit)	53,000	49,800
	214,997	93,809

2023 Audit Fee were paid in 2024. The 2024 Audit Fee of €53000 was paid in 2025
The 2025 Audit Fee of €56,300 will be paid in 2026.

(b) Legal Costs and Settlements

	31/12/2025	31/12/2024
	€	€
Legal costs and settlements for the year can be analysed under:		
Legal fees - legal proceedings	-	-
Conciliation and arbitration payments	-	-
Settlements	-	-
	-	-

Additional legal costs and settlements were paid by LWETB's insurance body.

(c) Travel and Subsistence

	31/12/2025	31/12/2024
	€	€
Travel and Subsistence costs comprise:		
Domestic		
- expenses paid to Board Members	1,090	2,996
- expenses paid for Board Members	639	1,030
- expenses paid to employees	184,022	181,189
	185,752	185,215
International		
- expenses paid to Board Members	-	-
- expenses paid for Board Members	-	-
- expenses paid to employees	2,947	6,391
	2,947	6,391
Total	188,699	191,606

(d) Hospitality

	31/12/2025	31/12/2024
	€	€
Hospitality costs incurred were:		
Staff Hospitality	-	-
Other	-	-
	-	-

28 Board members' expenses

Expenses and fees are paid to Board members for travel to Board-related meetings and other meetings.
The aggregate expenses paid to each member in the year ended 31st December 2025 were:

Board member	Statutory Meetings	Interview Boards	Attendance at Conferences / Seminars	BOM	Other	Total Expenses	Total Fees
	€	€	€	€	€	€	€
Cllr. Aoife Davitt *						0	
Cllr. Alfie Devine						0	
Cllr. John Dolan						0	566
Cllr. Michael Dollard						0	
Cllr. Ken Glynn						0	
Cllr. Frankie Keena	207	95				303	1,570
Cllr. Denis Leonard						0	
Cllr. Emily Wallace						0	
Cllr. Niall Gannon						0	
Cllr. Padraig McNamara						0	
Cllr. Peggy Nolan						0	
Cllr. Pat O'Toole***						0	3,533
Mr. Owen Catterall						0	
Ms. Sheila Corcoran						0	
Mr. Mark Murphy **						0	
Ms. Joanne Cosgrove **						0	
Mr. Donie Cassidy						0	
Mr. Luke Casserly						0	
Ms. Olivia Callaghan						0	
Mr. Colm Harte	51	563	44		131	788	2,355
Ms. Shauna Coyne ****						0	
	258	658	44	0	131	1,090	8,024

* Cllr. Aoife Davitt was Chair of LWETB in 2025.
** Mr Mark Murphy and Ms Joanne Cosgrove National Parents Council representatives
** Pat O'Toole ETBI Reserve Forum representative and IPB representative
****Ms Shauna Coyne appointed 25th March 2025

29 Committee Fees

		31/12/2025	31/12/2024
The following fees were paid to Non-Board Committee members		€	€
Audit and Risk Committee (ARC)	(No. of Non Board members 2025 4, 2024 5 *)	7,894	4,839
Finance Committee (FC)	(No. of Non Board members 2025 3, 2024 6*)	3,934	4,854
Interview Fees	(No. of Non Board members 2025 1, 2024 1)	523	523
* Two separate committees in 2024		12,351	9,693

30 Chief Executive Travel Expenses

		31/12/2025	31/12/2024
		€	€
Domestic Travel	C.E. Liz Lavery (01/01/2024 - 01/10/2024)	-	5,040
Domestic Travel	Acting C.E. Brian Higgins (02/10/2024 - 31/12/2024)	-	-
Domestic Travel	Acting C.E. Brian Higgins (01/01/2025 -31/05/2025)	2,668	-
Domestic Travel	C.E. Siobhan Lynch (01/06/2025 - 31/12/2025)	1,939	-
Foreign Travel	C.E. Liz Lavery (01/01/2024 - 01/10/2024)	-	-
Foreign Travel	Acting C.E. Brian Higgins (02/10/2024 - 31/12/2024)	-	217
Foreign Travel	Acting C.E. Brian Higgins (01/01/2025 -31/05/2025)	-	-
Foreign Travel	C.E. Siobhan Lynch (01/06/2025 - 31/12/2025)	-	-
		4,607	5,257

31 Capital Commitments

At 31 December 2025 LWETB had capital commitments of €10,350,130.04 (€12,609,512 in 2024).
All of the above capital expenditure will be Exchequer funded.

32 Lease and Other Finance Commitments

At 31 December 2025 LWETB had payment liabilities under non-cancellable agreements as follows:

	31/12/2025	31/12/2024
Payments due:	€	€
Within one year	770,435	536,257
Between two and five years	1,527,011	643,224
After five years	3,658,910	76,249
	5,956,356	1,255,730

33 Contingencies

At the date of approval of these financial statements, there were no significant legal proceedings in respect of events that occurred on or before the 31/12/2025.

34 Additional Superannuation Contribution

The ETB does not make pension contributions in respect of employees. Since 2013 all new entrants are obliged to join the Single Public Pension Scheme.
From 1 January 2019 onwards, members of public service defined benefit pension schemes pay an additional superannuation contribution (ASC) arising from the Public Service Stability Agreement (2018-2020) and the Public Service Pay and Pensions Act 2017. ASC is a permanent contribution in respect of pensionable renumeration.
The ETB deducted Additional Superannuation Contributions from employees amounting to €1,504,872 (2024 €1,361,264) which were remitted to the Department of Education and Youth.

35 Retirement Benefit Obligations

The Department of Education and Youth's Vote records pensions paid in the financial year for the ETB sector. The note below provides information on Longford and Westmeath ETB pension obligations and costs on an accruals basis

Staffing

Retirement benefit obligations were reflected for the first time in the notes to the 2023 financial statements. The opening position as at 1st January 2022 was estimated by the actuary, based on market conditions at that time.

Description of schemes

Superannuation schemes (pre 1/1/2013)

These pension schemes are defined benefit arrangements with benefits and contributions outlined in the scheme rules. The schemes provides for the payment of a gratuity and an annual pension, to the member on retirement. Pension benefits are based on final pensionable salary and the members' service. There is also provision for the payment of benefits to the member's spouses and children on the death of the member.

Minimum retirement age is in accordance with the scheme rules. In general a member who joined the scheme prior to 2004 has an entitlement to retire without actuarial reduction from age 60. Pensions in payment (and deferment) normally increase in line with general public sector pay policy. Pension Contributions from staff are retained by the ETB as part of agreed Exchequer funding.

Single scheme

New entrant pensionable employees engaged by the ETB after 1 January 2013 are members of the Single Public Service Pension Scheme in accordance with Public Sector Pensions (Single Scheme and Other Provisions) Acts 2012. Contributions paid by members of the Single Scheme are paid over to the Department of Public Expenditure, Infrastructure, Public Service Reform and Digitalisation in accordance with the legislation.
The Single Scheme is the occupational pension scheme for new entrant public servants hired since 1 January 2013. It is a defined benefit scheme, with retirement benefits based on career average pay. The scheme generates pension credits and retirement lump sum credits for each scheme member. These money credits, known as referable amounts, accrue as percentages of pay on an ongoing basis. The referable amounts accrued each year are revalued annually until retirement in line with inflation increases (Consumer Price Index). The annual pension awarded on retirement is the cumulative total of a scheme members pension referable amounts, and retirement lump sum awarded is, similarly, the total of the scheme member's lump sum referable amounts.

Valuations

The valuation used for this disclosure has been based on an actuarial report carried out by a qualified independent actuary taking account of the requirements of generally accepted accounting rules in order to assess the schemes obligations at 31 December 2025.
A full actuarial valuation of the scheme obligations is carried out on a triennial basis. The last full actuarial valuation was carried out as at 31 December 2023. The next full actuarial valuation is due to be completed as at 31 December 2026.

35 Retirement Benefit Costs (continued)

On retirement, members pensions are paid by ESBS (Pre June 2025 the National Shared Service Office) on behalf of the ETB and those payments are funded by the Department of Education and Youth.
The principal actuarial assumptions used to calculate the components of the defined benefit cost for the year ended 31 December 2025 were as follows:

Financial Assumptions:	**Year Ended 31/12/2025**	**Year Ended 31/12/2024**
Discount rate	4.10%	3.50%
Salary Increase	3.35%	3.35%
State pension increase	2.35%	2.35%
Pension increase – Superannuation schemes	2.85%	2.85%
Pension increase – Single scheme	2.10%	2.10%
Inflation rate	2.10%	2.10%

Demographic Assumptions- Mortality*:	**Life Expectancy**	**Life Expectancy**
Male aged 65	22.3 years	22.2 years
Female aged 65	24.5 years	24.4 years

*Standard mortality tables have been used. The mortality assumptions have been updated in line with the recommended basis for standard transfer values published by the Society of Actuaries in Ireland 2014.

Movement in net retirement benefit obligations during the financial year

	Year Ended 31/12/2025 €'000	**Year Ended 31/12/2024 €'000**
Scheme liabilities at beginning of year	237,995	251,790
Current service cost	8,693	9,017
Interest on retirement benefit scheme liabilities	8,212	8,176
Experience Losses/(Gains)	7,548	(5,212)
Changes in assumptions	(25,155)	(15,660)
Benefits paid	(8,958)	(10,116)
Scheme liabilities at end of year	228,335	237,995

Split between

Single Public sector pension scheme	13,396	8,800
Superannuation schemes (pre 1/1/2013)	214,938	229,195
	228,335	237,995

Retirement benefit costs

	Year ended 31/12/2025 €'000	**Year ended 31/12/2024 €'000**
Current service costs	6,495	6,993
Interest on retirement benefits liabilities	8,212	8,176
Employee contributions	(2,198)	(2,024)
	12,509	13,145

The deferred funding obligations for retirement benefit as at 31 December 2025 amounted to €228.335m (2024: €237.995m)

History of defined benefits obligations

	Year ended 31/12/2025 €'000	**Year ended 31/12/2024 €'000**
Defined benefit obligations	228,335	237,995

36 Write - Offs

In 2025 for period January - May 2025 , the NSSO operated write-offs based on sanction that was given by Department of Public Expenditure, Infrastructure, Public Service Reform and Digitalisation to write off ETB pensioner overpayments to the value of €250 for individual deceased pensioners on the Superannuation Scheme/Schemes. In 2025, €0 was written off on behalf of LWETB.
In 2025 for period from June- December 2025 , the ESBS operated write-offs based on sanction that was given by Secretary General, Department of Education and Youth dated 11th September 2019 to write off pensioner overpayments to the value of €250 for individual deceased pensioners on the Superannuation Scheme/Schemes.
In 2025, €39 was written off on behalf of LWETB.

37 Annual Contribution to Education and Training Board Ireland

LWETB made a contribution of €138,351 to E.T.B.I. in 2025. This included a membership contribution of €52,000

38 Charity Note

Longford and Westmeath Education and Training Board has charitable status under the Charities Act 2009 and is registered with the Charities Regulator. The Charity Number is 20083762.

39 Connected persons

There were transactions of €7,787 with two connected people during the year.

40 Property

LWETB provides educational service and activities from the properties listed below (40A-40C inclusive):

40A	**Owned**			
	Category	**Location**	**Annual Rent per agreement**	**Expiry Date**
	Post Primary Level			
	Árdscoil Phádraig	Granard, Co. Longford	n/a	n/a
	Athlone Community College (Site only)	Retreat Road, Athlone, Co. Westmeath	n/a	n/a
	Ballymahon Vocational School	Ballymahon, Co. Longford	n/a	n/a
	Castlepollard Community College	Mullingar Rd, Castlepollard, Co. Westmeath	n/a	n/a
	Columba College	Killucan, Mullingar, Co. Westmeath	n/a	n/a
	Lanesboro Community College	Main Street, Lanesboro, Co. Longford	n/a	n/a
	Mullingar Community College	Millmount Road, Mullingar, Co. Westmeath	n/a	n/a
	Templemichael College	Templemichael, Longford, Co. Longford	n/a	n/a
	Centres			
	Athlone Training Centre	Garrycastle, Athlone, Co. Westmeath	n/a	n/a
	Connolly Campus Longford (Formerly Adult Education Centre, Battery Road, Longford	Battery Road Campus, Battery Road, Co. Longford	n/a	n/a
	Horticulture Prefabs (x2), Belvedere House & Gardens	Belvedere House & Gardens, Mullingar, Co. Westmeath	n/a	n/a
40B	**Category**	**Location**	**Annual Rent per agreement**	**Expiry Date**
	Property not Owned - Leased			
	Category	**Location**	**Annual Rent per agreement**	**Expiry Date**
	Administrative Offices		**€ including VAT**	
	LWETB Head Office Marlinstown	Marlinstown Business Park, Mullingar, Co .Westmeath	€148,089	01/02/2046
	Administrative Offices Longford	Battery Road Campus, Battery Rd, Co. Longford	€26	24/12/2030
	Centres			
	Athlone FET Centre, Clonown Road	Unit 1, Deerpark Commercial Centre, Clonown Rd, Athlone	€52,000	20/03/2026
	Ballymahon Youthreach	Upper main Street, Ballymahon, Co. Longford	€32,000 up to 31/07/2025 €34,000 up to 31/07/2030	31/07/2030
	Delvin FET Centre Main Building	The Courtyard, Main Street, Devlin, Co. Westmeath	€10	31/12/2039
	Delvin FET Centre Training (Shop Units)	The Courtyard, Main Street, Devlin, Co. Westmeath	€7,000	30/06/2030
	Granard FET Centre	Main Street, Granard, Co. Longford	€14,900	31/12/2026
	Kilbeggan Youthreach	Unit 2A, Midland Gateway Business Park, Kilbeggan, Co. Westmeath	€46,740	28/02/2030
	Kinnegad Campus FET Centre	Kinnegad Library Building, Main Street, Kinnegad, Co. Westmeath	€100	31/08/2925
	Longford Youthreach	Battery Road Campus, Battery Rd, Co. Longford	€45,000	31/12/2030
	Mullingar FET Centre, Marlinstown	Marlinstown Business Park, Mullingar, Co. Westmeath	€88,551	01/02/2046
	Mullingar FET Centre, Marlinstown - 3 Additional FET Rooms on the Ground Floor of Block A, Marlinstown	Marlinstown Business Park, Mullingar, Co. Westmeath	€19,680	26/08/2029
	O'Growney Drive FET Campus, Mullingar BTEI	O'Growney Drive/Ashe Road, Mullingar, Co. Westmeath	€35,000	29/02/2028
	Post Primary Level			
	Castlepollard CC - T. Murray & Sons - 2 x 98m2 Prefabs	Mullingar Rd, Castlepollard, Co. Westmeath	€81,180	Rolls Annually
	Castlepollard CC - Extra Space Solutions - 1 x Prefab	Mullingar Rd, Castlepollard, Co. Westmeath	€14,022	Rolls Annually
	Castlepollard CC - McAvoy Group 2 x 120 m2 Prefabs	Mullingar Rd, Castlepollard, Co. Westmeath	€102,335	Rolls Annually
	Columba College - SpaceCab - 1 x Prefab	Killucan, Mullingar, Co. Westmeath	€9,594	Rolls Annually
	Columba College - McVey Building Systems - 4 x 49m2 Prefabs	Killucan, Mullingar, Co. Westmeath	€101,057	30/06/2025
	Ballymahon VS - McAvoy Group - 2 x 49m2 Prefabs	Ballymahon, Co. Longford	€19,188	Rolls Annually
	Primary Level			
	Cornamaddy Community National School PortaKabin - Classroom Prefab	Cornamaddy, Athlone, Co. Westmeath	€32,491	Rolls Annually

40	**Property (continued)**				
40C	**Property not Owned - Other (Licenced, Managed, Service Level Agreements and PPP)**				
	Category	**Location**	**Status**	**Annual Rent per agreement (including VAT)**	**Expiry Date**
	Post Primary and Primary Schools				
	Athlone Community College (School building only)	Retreat Road, Athlone, Co. Westmeath	DoE Deed of Assignment to PPP Company	N/A	N/A
	St. Anthony's Athlone	St Mary's Hall, Northgate Street, Athlone, Co. Westmeath	Licence Agreement	€2,000	30/09/2028
	Cornamaddy Community National School	Cornamaddy, Athlone, Co. Westmeath	Diocese Agreement	N/A	N/A
	Centre				
	Ballalley Lane, Athlone	Ballalley Lane, Athlone, Co. Westmeath	Licence Agreement	€7,000	31/03/2028
40D	**Properties in use by a 3rd Party**				
	Category	**Location**	**Status**	**Annual Rent per agreement**	**Expiry Date**
				€	
	N/A	N/A	N/A	N/A	N/A
40E	**Properties not in use:**	**Location**	**Status**		
	Centres				
	N/A	N/A	N/A	N/A	N/A

Notes:

Owned - LWETB/DE hold full title and ownership of these properties.

Leased - LWETB holds a lease for these properties.

Licenced - LWETB holds a licence for these properties. A Licence is used for shorter term agreements where LWETB do not wish to commit to a long term lease due to operational reasons and funding. LWETB Properties in use by a third party also operate under a licence agreement as LWETB do not issue leases for any of its properties.

Managed - The property is owned by another party (usually Department of Education or County Council) and LWETB only manage the property or part thereof. LWETB is not the owner or the patron.

Service Level Agreement - Similar to Managed Properties.

PPP- Public Private Partnership

41 Post Balance sheet events

There were no Post Balance Sheet events.

42 Approval of the Financial Statements

The Financial Statements for year ended 31/12/2025 were approved by the Board of Longford and Westmeath Education and Training Board on 24/03/2026.